



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

**Sources and Uses of Funds**  
Report From 01/07/2023 to 31/12/2023

UNILG-1

Report Currency: NAIRA

	Current Period	Last Period Cumulative	Cumulative to-date
<b>Receipts</b>			
REIMBURSEMENT FROM NUC	0.00	0.00	0.00
REIMBURSEMENT FROM NUC (IDA)	534,899,000.00	559,396,078.27	1,094,295,078.27
REIMBURSEMENT FROM NUC (AFD)	0.00	0.00	0.00
SALES FROM CONSULTANCY	0.00	0.00	0.00
MISCELLANEOUS RECEIPTS	0.00	0.00	0.00
SCHOOL FEES	0.00	0.00	0.00
FEES FROM SHORT COURSES	0.00	0.00	0.00
BENCH/RENTAL FEES	0.00	0.00	0.00
INSTITUTIONAL CONTRIBUTION	0.00	0.00	0.00
LOANS FROM INSTITUTION	0.00	0.00	0.00
INTEREST RECEIVED FROM DOLLAR BANK ACCT	0.00	0.00	0.00
INTEREST RECEIVED FROM NAIRA BANK ACCT.	0.00	0.00	0.00
<i>Total Receipts</i>	534,899,000.00	559,396,078.27	1,094,295,078.27
<b>Expenditure by Component</b>			
ESTABLISHING NEW AND SCALING-UP WELL-PERFORMING EXISTING ACEs FOR DEVELOPMENT IMPACT	451,490,328.28	485,603,306.37	937,093,634.65
ENHANCING NATIONAL AND REGIONAL LEVEL PROJECT FACILITATION AND M&E	0.00	0.00	0.00
<i>Total Expenditure</i>	451,490,328.28	485,603,306.37	937,093,634.65
<i>Receipt Less Expenditure</i>	83,408,671.72	73,792,771.90	157,201,443.62
<i>Add: Exchange Rate Difference</i>	0.00	(58,246.25)	(58,246.25)
<i>Add: Unretired Advances and Unremitted Taxes</i>	0.00	0.00	0.00
<i>Net Change in Cash</i>	83,408,671.72	73,734,525.65	157,143,197.37
<b>Opening Balance</b>			
ACE REIMBURSEMENT (DOLLAR) ACCOUNT	0.00	0.00	0.00
ACE OPERATIONAL (DOLLAR) ACCOUNT	0.00	0.00	0.00
ACE SUSTAINABILITY (DOLLAR) ACCOUNT	0.00	0.00	0.00
ACE OPERATIONAL (NAIRA) ACCOUNT	73,734,525.65	0.00	0.00
ACE SUSTAINABILITY (NAIRA) ACCOUNT	0.00	0.00	0.00
ACE REIMBURSEMENT (DRAW-DOWN) ACCOU	0.00	0.00	0.00



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<i>Total Opening Balance</i>	73,734,525.65	0.00	0.00
<i>Add: Net Change in Cash</i>	83,408,671.72	73,734,525.65	157,143,197.37
<i>Net Cash Available</i>	157,143,197.37	73,734,525.65	157,143,197.37
<b>Closing Balance</b>			
ACE REIMBURSEMENT (DOLLAR) ACCOUNT	0.00	0.00	0.00
ACE OPERATIONAL (DOLLAR) ACCOUNT	0.00	0.00	0.00
ACE SUSTAINABILITY (DOLLAR) ACCOUNT	0.00	0.00	0.00
ACE OPERATIONAL (NAIRA) ACCOUNT	157,143,197.37	73,734,525.65	157,143,197.37
ACE SUSTAINABILITY (NAIRA) ACCOUNT	0.00	0.00	0.00
ACE REIMBURSEMENT (DRAW-DOWN) ACCC	0.00	0.00	0.00
<i>Total Closing Balance</i>	157,143,197.37	73,734,525.65	157,143,197.37

Notes: The following rates were used for conversion:

Opening balances of SA for reporting period: 1US\$ = 0  
IBRD funds received and any foreign expenditures made are converted at the rate of exchange on the Date of the transaction.  
Closing balance of SA for reporting period: 1US\$ = 0

**Schedule to Sources and Uses of Funds**  
**Unremitted Taxes and Unretired Advances**

	<u>Debit</u>	<u>Credit</u>
<b>Total</b>	0.00	0.00

**Difference as par Souces and Uses of Funds: 0.00**



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Uses of Funds by Project Activities

UNILG-1

Report Period : SECOND SEMESTER 2023

	CURRENT PERIOD			CURRENT YEAR			CUMULATIVE PROJECT LIFE		
	<i>Planned</i>	<i>Actual</i>	<i>Variance</i>	<i>Planned</i>	<i>Actual</i>	<i>Variance</i>	<i>Planned</i>	<i>Actual</i>	<i>Variance</i>
1 ESTABLISHING NEW AND SCALING-UP WELL-PERFORMING EXISTING ACEs FOR DEVELOPMENT IMPACT									
21111-001 MOTOR VEHICLES (NEW ACE)	0.00	40,096,812.19	(40,096,812.19)	0.00	40,096,812.19	(40,096,812.19)	30,470,754.55	40,096,812.19	(9,626,057.64)
21111-002 COMPUTERS (NEW ACE)	0.00	31,824,820.01	(31,824,820.01)	0.00	31,824,820.01	(31,824,820.01)	0.00	31,824,820.01	(31,824,820.01)
21111-003 PRINTERS/ SCANNERS/ PHOTOCOPIERS (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-004 SHREDDING MACHINES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-005 PROJECTORS (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	878,087.00	(878,087.00)
21111-006 BINDING EQUIPMENT (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-007 CHAIRS (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-008 TABLES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-009 SAFES/ FILE CABINETS/ CUPBOARDS (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-010 LABORATORY/MEDICAL EQUIPMENTS (NEW ACE)	0.00	74,715,383.80	(74,715,383.80)	0.00	102,134,823.86	(102,134,823.86)	204,324,074.73	211,980,500.48	(7,656,425.75)
21111-011 SECURITY INSTALLATIONS/ EQUIPMENT (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-012 ELECTRICITY TRANSMISSION NETWORK (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-013 WATER DISTRIBUTION NETWORK (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Uses of Funds by Project Activities

UNILG-1

Report Period : SECOND SEMESTER 2023

		CURRENT PERIOD			CURRENT YEAR			CUMULATIVE PROJECT LIFE		
		<i>Planned</i>	<i>Actual</i>	<i>Variance</i>	<i>Planned</i>	<i>Actual</i>	<i>Variance</i>	<i>Planned</i>	<i>Actual</i>	<i>Variance</i>
21111-014	BOREHOLES & OTHER WATER FACILITIES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-015	EARTH MOVING EQUIPMENT - BULL DOZERS ETC. (NI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-016	INDUSTRIAL EQUIPMENT (NEWACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-017	NAVIGATIONAL EQUIPMENT (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-018	POWER GENERATING SETS (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-019	BROADCAST & COMMUNICATION EQUIPMENTS (NEV	0.00	10,896,575.99	(10,896,575.99)	0.00	10,896,575.99	(10,896,575.99)	880,217.43	11,542,575.99	(10,662,358.56)
21111-020	OFFICE EQUIPMENT (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-021	FURNITURE AND FITTINGS (NEW ACE)	0.00	4,496,400.01	(4,496,400.01)	0.00	4,496,400.01	(4,496,400.01)	0.00	4,496,400.01	(4,496,400.01)
21112-001	MINOR ROAD MAINTENANCE (NEW ACE)	0.00	4,986,750.00	(4,986,750.00)	0.00	4,986,750.00	(4,986,750.00)	0.00	4,986,750.00	(4,986,750.00)
21112-002	MAINTENANCE OF OFFICE BUILDING / RESIDENTIAL Q	0.00	8,262,670.00	(8,262,670.00)	0.00	43,719,564.42	(43,719,564.42)	209,290,844.10	66,074,317.30	143,216,526.80
21112-003	CONSTRUCTION OF BUILDING (NEWACE)	0.00	115,174,382.81	(115,174,382.81)	0.00	115,174,382.81	(115,174,382.81)	0.00	115,174,382.81	(115,174,382.81)
21112-004	CONSTRUCTION OF ROAD NETWORK (NEWACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21113-001	CLEANING & FUMIGATION SERVICES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21114-001	FINANCIAL CONSULTING SERVICES (NEWACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



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		<i>Planned</i>	<i>Actual</i>	<i>Variance</i>	<i>Planned</i>	<i>Actual</i>	<i>Variance</i>	<i>Planned</i>	<i>Actual</i>	<i>Variance</i>
21114-002	INFORMATION TECHNOLOGY CONSULTING SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21114-003	LEGAL SERVICES CONSULTING SERVICES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21114-004	ENGINEERING CONSULTING SERVICES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21114-005	ARCHITECTURAL CONSULTING SERVICES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21114-006	SURVEYING CONSULTING SERVICES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21114-007	AGRICULTURAL CONSULTING (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21114-008	MEDICAL CONSULTING (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21114-009	AUDITING OF ACCOUNTS (NEW ACE)	0.00	62,500.00	(62,500.00)	0.00	537,500.00	(537,500.00)	4,086,012.29	763,750.00	3,322,262.29
21115-001	LOCAL TRAINING (NEW ACE)	0.00	973,196.85	(973,196.85)	0.00	1,675,196.85	(1,675,196.85)	13,738,446.96	16,205,245.28	(2,466,798.32)
21115-002	INTERNATIONAL TRAINING (NEW ACE)	0.00	3,733,560.00	(3,733,560.00)	0.00	12,974,114.25	(12,974,114.25)	37,917,917.46	29,977,950.80	7,939,966.66
21116-001	BANK CHARGES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,827.50	(1,827.50)
21116-002	LOCAL TRAVEL & TRANSPORT EXPENSES (NEW ACE)	0.00	1,028,000.00	(1,028,000.00)	0.00	1,028,000.00	(1,028,000.00)	898,195.90	1,337,250.00	(439,054.10)
21116-003	MAINTENANCE OF MOTOR VEHICLE/TRANSPORT EQ	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-004	MAINTENANCE OF OFFICE FURNITURE (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



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		<i>Planned</i>	<i>Actual</i>	<i>Variance</i>	<i>Planned</i>	<i>Actual</i>	<i>Variance</i>	<i>Planned</i>	<i>Actual</i>	<i>Variance</i>
21116-005	MAINTENANCE OF OFFICE /IT EQUIPMENTS (NEW ACE)	0.00	3,934,590.00	(3,934,590.00)	0.00	3,950,590.00	(3,950,590.00)	0.00	3,950,590.00	(3,950,590.00)
21116-006	MAINTENANCE OF PLANTS/GENERATORS (NEW ACE)	0.00	635,680.00	(635,680.00)	0.00	635,680.00	(635,680.00)	0.00	635,680.00	(635,680.00)
21116-007	MAINTENANCE OF STREET LIGHTINGS (NEW ACE)	0.00	987,950.00	(987,950.00)	0.00	987,950.00	(987,950.00)	0.00	987,950.00	(987,950.00)
21116-008	MAINTENANCE OF COMMUNICATION EQUIPMENT (N	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-009	ELECTRICITY CHARGES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-010	TELEPHONE CHARGES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00	0.00	10,000.00
21116-011	INTERNET ACCESS CHARGES (NEW ACE)	0.00	5,819,772.50	(5,819,772.50)	0.00	7,245,772.50	(7,245,772.50)	18,030,258.78	35,846,318.69	(17,816,059.91)
21116-012	SATELLITE BROADCASTING ACCESS CHARGES (NEW ACI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-013	WATER RATES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-014	INTERACTIVE LEARNING NETWORK (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	2,500,000.00	0.00	2,500,000.00
21116-015	SOFTWARE CHARGES/ LICENCE RENEWAL (NEW ACE)	0.00	16,485,000.00	(16,485,000.00)	0.00	16,485,000.00	(16,485,000.00)	44,827,000.00	40,136,667.07	4,690,332.93
21116-016	OFFICE STATIONERIES/COMPUTER CONSUMABLES (NE	0.00	1,023,510.00	(1,023,510.00)	0.00	1,571,760.00	(1,571,760.00)	1,943,108.95	2,340,285.00	(397,176.05)
21116-017	BOOKS (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-018	NEWSPAPERS (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



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		<i>Planned</i>	<i>Actual</i>	<i>Variance</i>	<i>Planned</i>	<i>Actual</i>	<i>Variance</i>	<i>Planned</i>	<i>Actual</i>	<i>Variance</i>
21116-019	MAGAZINES & PERIODICALS (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	1,613,080.00	0.00	1,613,080.00
21116-020	TEACHING AIDS/INSTRUCTION MATERIALS (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-021	OFFICE RENT (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-022	RESIDENTIAL RENT (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-023	MOTOR VEHICLE FUEL COST (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-024	PLANT/GENERATOR FUEL COST (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-025	PUBLICITY & ADVERTISEMENTS (NEW ACE)	0.00	607,500.00	(607,500.00)	0.00	607,500.00	(607,500.00)	77,520.59	607,500.00	(529,979.41)
21116-026	POSTAGES & COURIER SERVICES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-027	SUBSCRIPTION TO PROFESSIONAL BODIES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	73,530.00	73,530.00	0.00
21116-028	RESEARCH AND DEVELOPMENT (R&D) - EXPENSE (N	0.00	2,805,000.00	(2,805,000.00)	0.00	4,905,000.00	(4,905,000.00)	25,514,153.97	21,386,700.00	4,127,453.97
21116-029	WAGES/ALLOWANCES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-030	TEAM BUILDING COST (NEW ACE)	0.00	210,000.00	(210,000.00)	0.00	210,000.00	(210,000.00)	24,122,047.22	13,187,535.59	10,934,511.63
21116-031	INTERNATIONAL TRAVELS (NEW ACE)	0.00	5,210,712.50	(5,210,712.50)	0.00	7,173,712.50	(7,173,712.50)	21,187,824.09	35,575,686.50	(14,387,862.41)
21116-032	STUDENT COSTS (NEW ACE)	0.00	47,561,201.50	(47,561,201.50)	0.00	71,687,201.50	(71,687,201.50)	352,564,505.50	144,828,426.65	207,736,078.85



ACEDHARS  
UNIVERSITY ROAD, AKOKA  
LAGOS



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UNILG-1

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		CURRENT PERIOD			CURRENT YEAR			CUMULATIVE PROJECT LIFE		
		<i>Planned</i>	<i>Actual</i>	<i>Variance</i>	<i>Planned</i>	<i>Actual</i>	<i>Variance</i>	<i>Planned</i>	<i>Actual</i>	<i>Variance</i>
21116-033	ACCREDITATION EXPENSES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	38,579,969.84	26,904,640.26	11,675,329.58
21116-034	LABORATORY CONSUMABLES/REAGENTS (NEW ACE)	0.00	3,844,524.61	(3,844,524.61)	0.00	3,844,524.61	(3,844,524.61)	22,965,839.36	4,776,524.61	18,189,314.75
21116-035	INSURANCE EXPENSES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-036	OPERATION COST (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-037	WORKSHOPS/SEMINAR (NEW ACE)	0.00	8,127,050.00	(8,127,050.00)	0.00	8,127,050.00	(8,127,050.00)	0.00	8,127,050.00	(8,127,050.00)
	Sub Total: Component 1		<b>393,503,542.77</b>			<b>496,976,681.50</b>			<b>874,705,753.74</b>	
	Total: UNILG-1		<b>393,503,542.77</b>			<b>496,976,681.50</b>			<b>874,705,753.74</b>	





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UNIVERSITY ROAD, AKOKA  
LAGOS



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 31/07/2023

**Bank Account:** 32203 ACE Operational (Naira) Account

**Currency:** NAIRA

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<b>Cash Book as at 31/07/2023</b>	<b>49,665,301.90</b>
1. Add: Unpresented Mandate/Cheques (List Attached)	0.00
2. Add: Credits in Banks not in Cash Book (List Attached)	0.00
<b>Sub-Total (1&amp;2)</b>	<b>0.00</b>
3. Less: Receipts in Cash Book not in Bank (List Attached)	0.00
4. Less: Debits in Banks not in Cash Book (List Attached)	5,697.50
<b>Sub-Total (3&amp;4)</b>	<b>5,697.50</b>
<b>Balance as per Reconciliation (Bank Balance) - (A)</b>	<b>49,659,604.40</b>
<b>Balance as per Bank Statements as at 31/07/2023</b> -(B)	<b>49,659,604.40</b>
<b>Variance (A - B)</b>	<b>0.00</b>

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Name

Signature

Date

Prepared by:

Checked by:

Authorized by:



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SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 31/07/2023

**Bank Account:** 32203 ACE Operational (Naira) Account

**Currency:** NAIRA

NOTE 1: Unpresented Mandate/Cheques

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
			0.00

NOTE 2: Credits in Bank Statement not in Cash Book

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
			0.00

NOTE 3: Receipts in Cash Book not in Bank Statement

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
			0.00

NOTE 4: Debits in Bank Statement not in Cash Book

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
1 31 July 2023		BANK CHARGES	5,697.50
			5,697.50



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 31/08/2023

**Bank Account:** 32203 ACE Operational (Naira) Account

**Currency:** NAIRA

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<b>Cash Book as at 31/08/2023</b>		<b>40,322,198.97</b>
1. Add: Unpresented Mandate/Cheques (List Attached)		37,639,598.00
2. Add: Credits in Banks not in Cash Book (List Attached)		0.00
<b>Sub-Total (1&amp;2)</b>		<b>37,639,598.00</b>
3. Less: Receipts in Cash Book not in Bank (List Attached)		0.00
4. Less: Debits in Banks not in Cash Book (List Attached)		13,760.00
<b>Sub-Total (3&amp;4)</b>		<b>13,760.00</b>
<b>Balance as per Reconciliation (Bank Balance) - (A)</b>		<b>77,948,036.97</b>
<b>Balance as per Bank Statements as at 31/08/2023</b>	<b>-(B)</b>	<b>77,948,036.97</b>
<b>Variance (A - B)</b>		<b>0.00</b>

---

Name

Signature

Date

Prepared by:

Checked by:

Authorized by:



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UNIVERSITY ROAD, AKOKA  
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SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 31/08/2023

**Bank Account:** 32203 ACE Operational (Naira) Account

**Currency:** NAIRA

NOTE 1: Unpresented Mandate/Cheques

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
1 01/08/2023	01	VAT ON PROCUREMENT OF CHEMICALS FOR RESERCH	298,439.25
2 01/08/2023	01	WTH ON LABORATORY CONSUMABLES	198,959.50
3 02/08/2023	01	VAT ON DATA MANAGEMENT SOLUTION OFFICE UNILA	244,186.05
4 02/08/2023	01	WHT ON DATA MANAGEMENT SOLUTION OFFICE	162,790.70
5 02/08/2023	01	VAT ON LABORATORY EQUIPMENT	970,647.00
6 02/08/2023	01	WTH ON LABORATORY EQUIPMENT	647,098.00
7 02/08/2023	01	STAMP DUTY ON LABORATORY EQUIPMENT	139,126.07
8 02/08/2023	01	VAT ON REHABILITATION OF STUDENT HOSTEL	306,120.00
9 02/08/2023	01	WHT ON REHABILITATION OF STUDENT HOSTEL	204,080.00
10 08/08/2023	01	VAT ON REMODELLING OF DATA MANAGEMENT OFFICE	289,632.90
11 08/08/2023	01	WHT ON REMODELLING OF DATA MANAGEMENT OFFIC	193,088.60
12 15/08/2023	01	VAT ON COMPUTER CONSUMABLE	37,212.21
13 15/08/2023	01	WHT ON COMPUTERCONSUMABLES	24,808.14
14 17/08/2023	01	WHT ON PURCHASE OF LABORATORYAND TEACHING	61,360.00
15 17/08/2023	01	WHT ON LABORATORY AND MEDICAL EQUIPMENT	1,345,151.85
16 21/08/2023	01	VAT ON CENTRE BUILDING VALUATION 1	4,984,893.68
17 21/08/2023	01	WHT ON CENTRE BUILDING VALUATION 1	3,323,262.45
18 21/08/2023	01	STAMP DUTY ON CENTRE BUILDING CONTRACT	3,553,653.36
19 22/08/2023	01	WHT ON CONSULTANCY CONTRACT	1,883,437.53



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SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 31/08/2023

**Bank Account:** 32203 ACE Operational (Naira) Account

**Currency:** NAIRA

20	22/08/2023	01	WHT ON ANNUAL AUDIT SERVICE	25,000.00
21	22/08/2023	01	VAT ON LABORATORY EQUIPMENT	92,040.00
22	22/08/2023	01	VAT ON LABORATORY EQUIPMENT	2,017,727.78
23	22/08/2023	01	VAT ON LABORATORY EQUIPMENT	2,825,156.30
24	22/08/2023	01	VAT ON ANNUAL ACCOUNT AUDIT EXERCISE	37,500.00
25	22/08/2023	01	STAMP DUTY ON SUPPLY OF LABORATORY EQUIPMENT	199,529.80
26	22/08/2023	01	STAMP DUTY ON SUPPLY OF LABORATORY EQUIPMENT	989,310.29
27	22/08/2023	01	STAMP DUTY ON CONSULTANCY CONTRACT (BUILDING)	539,918.75
28	29/08/2023	01	COMPUTER FOR DATA MANAGEMENT OFFICE	4,163,386.05
29	29/08/2023	01	VAT ON PURCHASE OF COMPUTER	328,688.37
30	29/08/2023	01	WHT ON PURCHASE OF COMPUTER	219,125.58
31	29/08/2023	01	NETWORKGEARS/ EQUIPMENT FOR DATA MANAGEMI	1,763,553.49
32	29/08/2023	01	VAT ON PURCHASE OF NETWORK GEAR/EQUIPMENT	139,227.91
33	29/08/2023	01	WTH ON NETWORK GEARS/EQUIPMENT	92,818.60
34	30/08/2023	01	PAYMENT FOR 5KVA/48V INVERTER FOR DATA MGT OF	816,400.00
35	30/08/2023	01	WHT ON INVERTER FOR DATA MGT OFFICE	40,820.00
36	30/08/2023	01	REFUND OF EXPENSES INCURRED ON INVERTER INSTAL	1,331,100.00
37	31/08/2023	01	VAT ON PURCHASE OF VEHICLE	2,755,406.23
38	31/08/2023	01	STAMP DUTY ON PURCHASE OF CENTRE VEHICLE	394,941.56
				37,639,598.00



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SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 31/08/2023

**Bank Account:** 32203 ACE Operational (Naira) Account

**Currency:** NAIRA

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NOTE 2: Credits in Bank Statement not in Cash Book

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
			0.00

NOTE 3: Receipts in Cash Book not in Bank Statement

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
			0.00

NOTE 4: Debits in Bank Statement not in Cash Book

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
1 31 August 2		BANK CHARGES	13,760.00
			13,760.00



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SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 30/09/2023

**Bank Account:** 32203 ACE Operational (Naira) Account

**Currency:** NAIRA

---

<b>Cash Book as at 30/09/2023</b>		<b>3,615,840.86</b>
1. Add: Unpresented Mandate/Cheques (List Attached)		18,919,576.59
2. Add: Credits in Banks not in Cash Book (List Attached)		0.00
<b>Sub-Total (1&amp;2)</b>		<b>18,919,576.59</b>
3. Less: Receipts in Cash Book not in Bank (List Attached)		0.00
4. Less: Debits in Banks not in Cash Book (List Attached)		8,062.50
<b>Sub-Total (3&amp;4)</b>		<b>8,062.50</b>
<b>Balance as per Reconciliation (Bank Balance) - (A)</b>		<b>22,527,354.95</b>
<b>Balance as per Bank Statements as at 30/09/2023</b>	<b>-(B)</b>	<b>22,527,354.95</b>
<b>Variance (A - B)</b>		<b>0.00</b>

---

Name

Signature

Date

Prepared by:

Checked by:

Authorized by:



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UNIVERSITY ROAD, AKOKA  
LAGOS



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 30/09/2023

**Bank Account:** 32203 ACE Operational (Naira) Account

**Currency:** NAIRA

NOTE 1: Unpresented Mandate/Cheques

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
1 01/08/2023	01	VAT ON PROCUREMENT OF CHEMICALS FOR RESERCH	298,439.25
2 01/08/2023	01	WTH ON LABORATORY CONSUMABLES	198,959.50
3 02/08/2023	01	VAT ON DATA MANAGEMENT SOLUTION OFFICE UNILA	244,186.05
4 02/08/2023	01	WHT ON DATA MANAGEMENT SOLUTION OFFICE	162,790.70
5 02/08/2023	01	VAT ON LABORATORY EQUIPMENT	970,647.00
6 02/08/2023	01	WTH ON LABORATORY EQUIPMENT	647,098.00
7 02/08/2023	01	STAMP DUTY ON LABORATORY EQUIPMENT	139,126.07
8 02/08/2023	01	VAT ON REHABILITATION OF STUDENT HOSTEL	306,120.00
9 02/08/2023	01	WHT ON REHABILITATION OF STUDENT HOSTEL	204,080.00
10 08/08/2023	01	VAT ON REMODELLING OF DATA MANAGEMENT OFFICE	289,632.90
11 08/08/2023	01	WHT ON REMODELLING OF DATA MANAGEMENT OFFIC	193,088.60
12 15/08/2023	01	VAT ON COMPUTER CONSUMABLE	37,212.21
13 15/08/2023	01	WHT ON COMPUTER CONSUMABLES	24,808.14
14 21/08/2023	01	VAT ON CENTRE BUILDING VALUATION 1	4,984,893.68
15 21/08/2023	01	WHT ON CENTRE BUILDING VALUATION 1	3,323,262.45
16 21/08/2023	01	STAMP DUTY ON CENTRE BUILDING CONTRACT	3,553,653.36
17 29/08/2023	01	VAT ON PURCHASE OF COMPUTER	328,688.37
18 29/08/2023	01	WHT ON PURCHASE OF COMPUTER	219,125.58
19 29/08/2023	01	VAT ON PURCHASE OF NETWORK GEAR/EQUIPMENT	139,227.91





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SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 30/09/2023

**Bank Account:** 32203 ACE Operational (Naira) Account

**Currency:** NAIRA

20	29/08/2023	01	WTH ON NETWORK GEARS/EQUIPMENT	92,818.60
21	30/08/2023	01	WHT ON INVERTER FOR DATA MGT OFFICE	40,820.00
22	01/09/2023	01	VAT ON ANALYTICS SOFTWARE FOR DATA MGT OFFICE	547,674.42
23	01/09/2023	01	WHT ON ANALYTICS SOFTWARE FOR DATA MGT OFFI	365,116.28
24	01/09/2023	01	STAMP DUTY OF ANALYTICS SOFTWARE CONTRACT	157,000.00
25	13/09/2023	01	VAT ON SUPPLY OF CONSUMABLES	268,222.65
26	13/09/2023	01	WTH ON LABORATORY CONSUMABLES	178,815.10
27	25/09/2023	01	VAT ON SOFTWARE DEPLOYMENT MILESTONE 2 OF AN	383,372.09
28	25/09/2023	01	WHT ON MILESTONE 2 OF SOFTWARE DEPLOYMENT	255,581.40
29	25/09/2023	01	VAT ON MILESTONE 3 OF SOFTWARE DEPLOYMENT	219,069.77
30	25/09/2023	01	WHT ON MILESTONE 3 OF SOFTWARE DEPLOYMENT	146,046.51
				18,919,576.59

NOTE 2: Credits in Bank Statement not in Cash Book

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
			0.00

NOTE 3: Receipts in Cash Book not in Bank Statement

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
			0.00



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SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 30/09/2023

**Bank Account:** 32203 ACE Operational (Naira) Account

**Currency:** NAIRA

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NOTE 4: Debits in Bank Statement not in Cash Book

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
1 30 Septem		BANK CHARGES	8,062.50
			8,062.50



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 31/10/2023

**Bank Account:** 32203 ACE Operational (Naira) Account

**Currency:** NAIRA

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<b>Cash Book as at 31/10/2023</b>		<b>289,099,177.17</b>
1. Add: Unpresented Mandate/Cheques (List Attached)		29,615,271.56
2. Add: Credits in Banks not in Cash Book (List Attached)		0.00
<b>Sub-Total (1&amp;2)</b>		<b>29,615,271.56</b>
3. Less: Receipts in Cash Book not in Bank (List Attached)		0.00
4. Less: Debits in Banks not in Cash Book (List Attached)		9,675.00
<b>Sub-Total (3&amp;4)</b>		<b>9,675.00</b>
<b>Balance as per Reconciliation (Bank Balance) - (A)</b>		<b>318,704,773.73</b>
<b>Balance as per Bank Statements as at 31/10/2023</b>	<b>-(B)</b>	<b>318,704,773.73</b>
<b>Variance (A - B)</b>		<b>0.00</b>

---

Name

Signature

Date

Prepared by:

Checked by:

Authorized by:



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 31/10/2023

**Bank Account:** 32203 ACE Operational (Naira) Account

**Currency:** NAIRA

NOTE 1: Unpresented Mandate/Cheques

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
1 01/08/2023	01	VAT ON PROCUREMENT OF CHEMICALS FOR RESERCH	298,439.25
2 01/08/2023	01	WTH ON LABORATORY CONSUMABLES	198,959.50
3 02/08/2023	01	VAT ON DATA MANAGEMENT SOLUTION OFFICE UNILA	244,186.05
4 02/08/2023	01	WHT ON DATA MANAGEMENT SOLUTION OFFICE	162,790.70
5 02/08/2023	01	VAT ON LABORATORY EQUIPMENT	970,647.00
6 02/08/2023	01	WTH ON LABORATORY EQUIPMENT	647,098.00
7 02/08/2023	01	STAMP DUTY ON LABORATORY EQUIPMENT	139,126.07
8 02/08/2023	01	VAT ON REHABILITATION OF STUDENT HOSTEL	306,120.00
9 02/08/2023	01	WHT ON REHABILITATION OF STUDENT HOSTEL	204,080.00
10 08/08/2023	01	VAT ON REMODELLING OF DATA MANAGEMENT OFFICE	289,632.90
11 08/08/2023	01	WHT ON REMODELLING OF DATA MANAGEMENT OFFIC	193,088.60
12 15/08/2023	01	VAT ON COMPUTER CONSUMABLE	37,212.21
13 15/08/2023	01	WHT ON COMPUTERCONSUMABLES	24,808.14
14 21/08/2023	01	VAT ON CENTRE BUILDING VALUATION 1	4,984,893.68
15 21/08/2023	01	WHT ON CENTRE BUILDING VALUATION 1	3,323,262.45
16 21/08/2023	01	STAMP DUTY ON CENTRE BUILDING CONTRACT	3,553,653.36
17 29/08/2023	01	VAT ON PURCHASE OF COMPUTER	328,688.37
18 29/08/2023	01	WHT ON PURCHASE OF COMPUTER	219,125.58
19 29/08/2023	01	VAT ON PURCHASE OF NETWORK GEAR/EQUIPMENT	139,227.91



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SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 31/10/2023

**Bank Account:** 32203 ACE Operational (Naira) Account

**Currency:** NAIRA

20	29/08/2023	01	WTH ON NETWORK GEARS/EQUIPMENT	92,818.60
21	30/08/2023	01	WHT ON INVERTER FOR DATA MGT OFFICE	40,820.00
22	01/09/2023	01	VAT ON ANALYTICS SOFTWARE FOR DATA MGT OFFICE	547,674.42
23	01/09/2023	01	WHT ON ANALYTICS SOFTWARE FOR DATA MGT OFFI	365,116.28
24	01/09/2023	01	STAMP DUTY OF ANALYTICS SOFTWARE CONTRACT	157,000.00
25	13/09/2023	01	VAT ON SUPPLY OF CONSUMABLES	268,222.65
26	13/09/2023	01	WTH ON LABORATORY CONSUMABLES	178,815.10
27	25/09/2023	01	VAT ON SOFTWARE DEPLOYMENT MILESTONE 2 OF AN	383,372.09
28	25/09/2023	01	WHT ON MILESTONE 2 OF SOFTWARE DEPLOYMENT	255,581.40
29	25/09/2023	01	VAT ON MILESTONE 3 OF SOFTWARE DEPLOYMENT	219,069.77
30	25/09/2023	01	WHT ON MILESTONE 3 OF SOFTWARE DEPLOYMENT	146,046.51
31	06/10/2023	01	PAYMENT OF VAT ON LABORATORY EQUIPMENT	4,884,437.03
32	06/10/2023	01	PAYMENT OF WHT ON LABORATORY EQUIPMENT	3,256,291.35
33	23/10/2023	01	PRORATA PREMIUM ON THE CENTRE VEHICLE	562,656.00
34	24/10/2023	01	PAYMENT OF VAT ON COMPUTER CONSUMABLES	5,970.35
35	24/10/2023	01	WHT ON COMPUTER CONSUMABLES	3,980.23
36	25/10/2023	01	VAT ON BUILDING VALUATION CERTIFICATE NO 2	1,189,416.00
37	25/10/2023	01	WHT ON BUILDING VALUATION CERFITICATE NO. 2	792,944.01
				29,615,271.56

NOTE 2: Credits in Bank Statement not in Cash Book

**Date**      **Mandate Reference**      **Particulars**      **Amount**



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SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 31/10/2023

**Bank Account:** 32203 ACE Operational (Naira) Account

**Currency:** NAIRA

0.00

NOTE 3: Receipts in Cash Book not in Bank Statement

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
			0.00

NOTE 4: Debits in Bank Statement not in Cash Book

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
1 31 October		BANK CHARGES	9,675.00
			9,675.00



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SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 30/11/2023

**Bank Account:** 32203 ACE Operational (Naira) Account

**Currency:** NAIRA

<b>Cash Book as at 30/11/2023</b>	<b>182,637,754.72</b>
1. Add: Unpresented Mandate/Cheques (List Attached)	19,007,284.15
2. Add: Credits in Banks not in Cash Book (List Attached)	0.00
<b>Sub-Total (1&amp;2)</b>	<b>19,007,284.15</b>
3. Less: Receipts in Cash Book not in Bank (List Attached)	0.00
4. Less: Debits in Banks not in Cash Book (List Attached)	15,695.00
<b>Sub-Total (3&amp;4)</b>	<b>15,695.00</b>
<b>Balance as per Reconciliation (Bank Balance) - (A)</b>	<b>201,629,343.87</b>
<b>Balance as per Bank Statements as at 30/11/2023</b> -(B)	<b>201,629,343.82</b>
<b>Variance (A - B)</b>	<b>0.05</b>

Name

Signature

Date

Prepared by:

Checked by:

Authorized by:



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SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 30/11/2023

**Bank Account:** 32203 ACE Operational (Naira) Account

**Currency:** NAIRA

NOTE 1: Unpresented Mandate/Cheques

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
1 01/08/2023	01	VAT ON PROCUREMENT OF CHEMICALS FOR RESERCH	298,439.25
2 01/08/2023	01	WTH ON LABORATORY CONSUMABLES	198,959.50
3 02/08/2023	01	VAT ON DATA MANAGEMENT SOLUTION OFFICE UNILA	244,186.05
4 02/08/2023	01	WHT ON DATA MANAGEMENT SOLUTION OFFICE	162,790.70
5 02/08/2023	01	VAT ON LABORATORY EQUIPMENT	970,647.00
6 02/08/2023	01	WTH ON LABORATORY EQUIPMENT	647,098.00
7 02/08/2023	01	STAMP DUTY ON LABORATORY EQUIPMENT	139,126.07
8 02/08/2023	01	VAT ON REHABILITATION OF STUDENT HOSTEL	306,120.00
9 02/08/2023	01	WHT ON REHABILITATION OF STUDENT HOSTEL	204,080.00
10 08/08/2023	01	VAT ON REMODELLING OF DATA MANAGEMENT OFFICE	289,632.90
11 08/08/2023	01	WHT ON REMODELLING OF DATA MANAGEMENT OFFIC	193,088.60
12 15/08/2023	01	VAT ON COMPUTER CONSUMABLE	37,212.21
13 15/08/2023	01	WHT ON COMPUTERCONSUMABLES	24,808.14
14 21/08/2023	01	WHT ON CENTRE BUILDING VALUATION 1	3,323,262.45
15 29/08/2023	01	WHT ON PURCHASE OF COMPUTER	219,125.58
16 30/08/2023	01	WHT ON INVERTER FOR DATA MGT OFFICE	40,820.00
17 01/09/2023	01	STAMP DUTY OF ANALYTICS SOFTWARE CONTRACT	157,000.00
18 13/09/2023	01	VAT ON SUPPLY OF CONSUMABLES	268,222.65
19 13/09/2023	01	WTH ON LABORATORY CONSUMABLES	178,815.10





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UNIVERSITY ROAD, AKOKA  
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SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 30/11/2023

**Bank Account:** 32203 ACE Operational (Naira) Account

**Currency:** NAIRA

20	25/09/2023	01	WHT ON MILESTONE 3 OF SOFTWARE DEPLOYMENT	146,046.51
21	06/10/2023	01	PAYMENT OF WHT ON LABORATORY EQUIPMENT	3,256,291.35
22	24/10/2023	01	WHT ON COMPUTER CONSUMABLES	3,980.23
23	25/10/2023	01	WHT ON BUILDING VALUATION CERFITICATE NO. 2	792,944.01
24	01/11/2023	01	VAT PAYMENT ON VOICE OVER IP INTERCOM SYSTEM	336,122.79
25	01/11/2023	01	VAT ON MINOR ROAD MAINTENNANCE	347,912.79
26	01/11/2023	01	WHT ON REHABILITATION OF LABORATORY	198,853.49
27	01/11/2023	01	WHT ON REHABILITATION OF LABORATORY	185,456.74
28	01/11/2023	01	PAYMENT OF VAT ON THE SUPPLY OF INVERTER AND AI	304,186.05
29	01/11/2023	01	PAYMENT OF WHT ON SUPPLY OF INVERTER AND AIR-C	202,790.70
30	09/11/2023	01	PAYMENT OF VAT ON BUILDING VALUATION NO. 3	1,494,937.08
31	09/11/2023	01	PAYMENT OF WHT ON BUILDING VALUATION 3	996,624.72
32	09/11/2023	01	PAYMENT OF VAT ON PROCUREMENT OF LAPTOPS FOF	1,350,122.09
33	09/11/2023	01	PAYMENT OFWHT ON PROCUREMENT OF LAPTOPS FC	900,081.40
34	23/11/2023	01	PAYMENT FOR ARUA CONFERENCE MATERIALS	587,500.00
				19,007,284.15

NOTE 2: Credits in Bank Statement not in Cash Book

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
			0.00



ACEDHARS  
UNIVERSITY ROAD, AKOKA  
LAGOS



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 30/11/2023

**Bank Account:** 32203 ACE Operational (Naira) Account

**Currency:** NAIRA

---

NOTE 3: Receipts in Cash Book not in Bank Statement

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
			0.00

NOTE 4: Debits in Bank Statement not in Cash Book

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
1 30 Novemb		BANK CHARGES	15,695.00
			15,695.00



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 31/12/2023

**Bank Account:** 32203 ACE Operational (Naira) Account

**Currency:** NAIRA

---

<b>Cash Book as at 31/12/2023</b>		<b>157,149,754.87</b>
1. Add: Unpresented Mandate/Cheques (List Attached)		40,820.00
2. Add: Credits in Banks not in Cash Book (List Attached)		0.00
<b>Sub-Total (1&amp;2)</b>		<b>40,820.00</b>
3. Less: Receipts in Cash Book not in Bank (List Attached)		0.00
4. Less: Debits in Banks not in Cash Book (List Attached)		6,557.50
<b>Sub-Total (3&amp;4)</b>		<b>6,557.50</b>
<b>Balance as per Reconciliation (Bank Balance) - (A)</b>		<b>157,184,017.37</b>
<b>Balance as per Bank Statements as at 31/12/2023</b>	<b>-(B)</b>	<b>157,184,017.32</b>
<b>Variance (A - B)</b>		<b>0.05</b>

---

Name

Signature

Date

Prepared by:

Checked by:

Authorized by:



ACEDHARS  
UNIVERSITY ROAD, AKOKA  
LAGOS



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 31/12/2023

**Bank Account:** 32203 ACE Operational (Naira) Account

**Currency:** NAIRA

NOTE 1: Unpresented Mandate/Cheques

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
1 30/08/2023	01	WHT ON INVERTER FOR DATA MGT OFFICE	40,820.00
			40,820.00

NOTE 2: Credits in Bank Statement not in Cash Book

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
			0.00

NOTE 3: Receipts in Cash Book not in Bank Statement

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
			0.00

NOTE 4: Debits in Bank Statement not in Cash Book

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
1 31 Decemb		BANK CHARGES	6,557.50
			6,557.50

CBN STATEMENT OF ACCOUNT

Customer : STREET NOT DEFINED  
 LAGOS Statement Period: 11:29AM  
 TIME: 11:29AM  
 Value Date Payment Details Reference No

2162 UNIVERSITY OF LAGOS Account No: 0230216261149  
 Account Name: UNILAG AFRICAN CENTRE OF EXCEL TSA Currency : NGN  
 11-Jul-23 TO 26-Jul-23

Value Date	Payment Details	Reference No	Post Date	Debit Amount	Credit Amount	Balance
	Balance At Period Start :					73,734,525.65
11-Jul-23	Account to Account R-863959587/VARIOUS:95919:Remita De bit	FT231920HB68\ABJ	11-Jul-23	'-3,846,528.75'		69,887,996.90
12-Jul-23	Account to Account R-864662472/VARIOUS:95965:Remita De bit	FT23193TG46P\ABJ	12-Jul-23	'-13,346,122.50'		56,541,874.40
13-Jul-23	Account to Account R-864794486/Bulk Credit - R - 9598 4 - 864794486 - 95984	FT23194S3DVX\ABJ	13-Jul-23		8,012,000.00	64,553,874.40
17-Jul-23	Account to Account R-866718070/VARIOUS:96039:Remita De bit	FT231982HH5N\ABJ	17-Jul-23	'-8,012,967.50'		56,540,906.90
19-Jul-23	Account to Account R-867638942/Bulk Credit - R - 9608 2 - 867638942 - 96082	FT23200T8PZC\ABJ	19-Jul-23		8,012,000.00	64,552,906.90
20-Jul-23	Account to Account R-868239314/VARIOUS:96091:Remita De bit	FT23201TBCY5\ABJ	20-Jul-23	'-3,382,570.00'		61,170,336.90
	Balance At Period Start :					73,734,525.65
21-Jul-23	Account to Account R-868882333/VARIOUS:96148:Remita De bit	FT232026ZSRV\ABJ	21-Jul-23	'-8,012,967.50'		53,157,369.40
26-Jul-23	Account to Account R-871165521/VARIOUS:96248:Remita De bit	FT23207N9GVF\ABJ	26-Jul-23	'-3,497,765.00'		49,659,604.40
	BALANCE AT PERIOD END					49,659,604.40

CENTRAL BANK OF NIGERIA  
 Information/Client Services Office  
 Lagos - Branch  
 Name: O. A. J. E. O. M.  
 Signature: [Signature]  
 Date: 09/08/2023

CBN STATEMENT OF ACCOUNT

Customer : 2162 UNIVERSITY OF LAGOS Account No: 0230216261149  
 Street : STREET NOT DEFINED Account Name: UNILAG AFRICAN CENTRE OF EXCEL TSA Currency : NGN  
 LAGOS Statement Period: 04 AUG 2023 TO 31 AUG 2023  
 TIME: 12:07PM

Value Date	Payment Details	Reference No	Post Date	Debit Amount	Credit Amount	Balance
	Balance At Period Start :					49,659,604.40
04 AUG 23	Account to Account R-876922230/VARIOUS:96514:Remita De bit	FT23216LBN4M\ABJ	04 AUG 23	-26,215,917.79		23,443,686.61
11 AUG 23	Account to Account R-880457902/VARIOUS:96658:Remita De bit	FT232238Y9XF\ABJ	11 AUG 23	-3,942,220.90		19,501,465.71
17 AUG 23	Account to Account R-883168884/Bulk Credit - C - 9679 1 - 883168884 - 96789	FT23229N2Q4W\ABJ	17 AUG 23		154,934,000.00	174,435,465.71
22 AUG 23	Account to Account R-885293672/VARIOUS:96886:Remita De bit	FT23234CB228\ABJ	22 AUG 23	-60,139,642.84		114,295,822.87
31 AUG 23	Account to Account R-891483603/VARIOUS:97071:Remita De bit	FT232436S6BC\ABJ	31 AUG 23	-36,347,785.90		77,948,036.97
						77,948,036.97

**Favourites** bit CBN STATEMENT OF ACCOUNT [More Options](#)   
 BALANCE AT PERIOD END [Clear Selection](#)

OPERATION.DATE between  20230801 20230831  
 ACCOUNT equals  0230216261149

NG0010023 : CBN.ACCT.STMT.BOOK

**CENTRAL BANK OF NIGERIA**  
 Information/Client Services Office  
 Lagos - Branch

Name..... *Chijiora A.M.*  
 Signature..... *[Signature]*  
 Date..... *07-09-2023*

CBN STATEMENT OF ACCOUNT

Customer : 2162 UNIVERSITY OF LAG Account No: 0230216261149  
 Street : STREET NOT DEFINED Account Name: UNILAG AFRICAN CENTRE Currency : NGN  
 LAGOS Statement Period: 1-Sep-23 TO 26-Sep-23  
 TIME: 10:49AM

Value Date	Payment Details	Reference No	Post Date	Debit Amount	Credit Amount	Balance
	Balance At Period Start :					77,948,036.97
1-Sep-23	Account to Account R-891990786/VARIOUS:97095:Remita De bit	FT232440MQDK\ABJ	1-Sep-23	'-8,075,514.54'		69,872,522.43
5-Sep-23	Account to Account R-894073029/VARIOUS:97141:Remita De bit	FT232489LT5W\ABJ	5-Sep-23	'-9,930,987.09'		59,941,535.34
13-Sep-23	Account to Account R-898390125/VARIOUS:97299:Remita De bit	FT232564LXG2\ABJ	13-Sep-23	'-388,410.00'		59,553,125.34
14-Sep-23	Account to Account R-899101316/VARIOUS:97338:Remita De bit	FT23257MTK17\ABJ	14-Sep-23	'-9,428,026.86'		50,125,098.48
20-Sep-23	Account to Account R-902049818/VARIOUS:97428:Remita De bit	FT23263K7FVF\ABJ	20-Sep-23	'-10,017,314.80'		40,107,783.68
21-Sep-23	Account to Account R-902881926/VARIOUS:97454:Remita De bit	FT232646W3M6\ABJ	21-Sep-23	'-9,218,491.00'		30,889,292.68
	Balance At Period Start :					77,948,036.97
26-Sep-23	Account to Account R-905166343/VARIOUS:97566:Remita De bit	FT23269N1N66\ABJ	26-Sep-23	'-8,361,937.73'		22,527,354.95
	BALANCE AT PERIOD END					22,527,354.95

CENTRAL BANK OF NIGERIA  
 Information/Client Services Office  
 Lagos - Branch  
 Name: *OLUSOLA A.M.*  
 Signature: *[Signature]*  
 Date: *04-10-2023*

Results 1 - 5 of 5

CBN STATEMENT OF ACCOUNT

Customer : 2162 UNIVERSITY OF LAGOS Account No: 0230216261149  
 Street : STREET NOT DEFINED Account Name: UNILAG AFRICAN CENTRE OF EXCEL TSA Currency : NGN  
 LAGOS Statement Period: 09 OCT 2023 TO 26 OCT 2023  
 TIME: 08:57AM

Value Date	Payment Details	Reference No	Post Date	Debit Amount	Credit Amount	Balance
	Balance At Period Start :					22,527,354.95
09 OCT 23	Account to Account R-912774270/VARIOUS:97727:Remita De bit	FT23282XX7WR\ABJ	09 OCT 23	-3,150,307.50		19,377,047.45
11 OCT 23	Account to Account R-913636156/Bulk Credit - R - 9776 2 - 913636156 - 97762	FT23284TZLBJ\ABJ	11 OCT 23		50,000.00	19,427,047.45
12 OCT 23	Account to Account R-914557414/Bulk Credit - C - 9779 4 - 914557414 - 97792	FT23285CDP8M\ABJ	12 OCT 23		379,965,000.00	399,392,047.45
20 OCT 23	Account to Account R-919123922/VARIOUS:97949:Remita De bit	FT232938166Z\ABJ	20 OCT 23	-65,543,885.70		333,848,161.75
26 OCT 23	Account to Account R-922950528/VARIOUS:98082:Remita De bit	FT23299P28JC\ABJ	26 OCT 23	-15,143,388.02		318,704,773.73
	BALANCE AT PERIOD END					318,704,773.73

**Favourites**

CBN STATEMENT OF ACCOUNT [More Options](#) [Clear Selection](#) [Find](#)

OPERATION.DATE between

ACCOUNT equals

NG0010023 : CBN.ACCT.STMT.BOOK

**CENTRAL BANK OF NIGERIA**  
 Information/Client Services Office  
 Lagos - Branch

Name. OLUWTOJA A.M.  
 Signature. [Signature]  
 Date. 02-11-2023



CBN STATEMENT OF ACCOUNT

Customer : 2162 UNIVERSITY OF LAGOS Account No: 0230216261149  
 Street : STREET NOT DEFINED Account Name: UNILAG AFRICAN CENTRE OF EXCEL TSA Currency : NGN  
 LAGOS Statement Period: 8-Nov-23 TO 28-Nov-23  
 TIME: 08:46AM

Value Date	Payment Details	Reference No	Post Date	Debit Amount	Credit Amount	Balance
	Balance At Period Start :					318,704,773.73
8-Nov-23	Account to Account R-933055435/VARIOUS:98339:Remita De bit	FT233122VM8W\ABJ	8-Nov-23	-27,787,026.00		290,917,747.73
9-Nov-23	Account to Account R-933408324/VARIOUS:98370:Remita De bit	FT23313BXQ0P\ABJ	9-Nov-23	-2,700,322.50		288,217,425.23
10-Nov-23	Account to Account R-933897036/VARIOUS:98390:Remita De bit	FT23314Z5NC1\ABJ	10-Nov-23	-55,516,332.33		232,701,092.90
17-Nov-23	Account to Account R-936982394/VARIOUS:98522:Remita De bit	FT23321TK9X8\ABJ	17-Nov-23	-9,835,603.20		222,865,489.70
22-Nov-23	Account to Account R-940976078/VARIOUS:98648:Remita De bit	FT233263NVRB\ABJ	22-Nov-23	-16,814,803.38		206,050,686.32
27-Nov-23	Account to Account R-943972209/VARIOUS:98755:Remita De bit	FT23331M1THT\ABJ	27-Nov-23	-3,734,635.00		202,316,051.32
	Balance At Period Start :					318,704,773.73
28-Nov-23	Account to Account R-944319915/VARIOUS:98783:Remita De bit	FT23332WGMVY\ABJ	28-Nov-23	-686,707.50		201,629,343.82
	BALANCE AT PERIOD END					201,629,343.82

**CENTRAL BANK OF NIGERIA**  
 Information/Client Services Office  
 Lagos - Branch  
 Name OLAJIDE O. M.  
 Signature [Signature]  
 Date 05/12/2023

Results 1 - 2 of 2

CBN STATEMENT OF ACCOUNT

Customer : 2162 UNIVERSITY OF LAGOS Account No: 0230216261149  
 Street : STREET NOT DEFINED Account Name: UNILAG AFRICAN CENTRE OF EXCEL TSA Currency : NGN  
 LAGOS Statement Period: 20 DEC 2023 TO 29 DEC 2023  
 TIME: 09:43AM

Value Date	Payment Details	Reference No	Post Date	Debit Amount	Credit Amount	Balance
	Balance At Period Start :					201,629,343.82
20 DEC 23	Account to Account R-958570757 VARIOUS:99367:Remita De bit	FT233543D1QHABJ	20 DEC 23	-11,021,678.25		190,607,665.57
29 DEC 23	Account to Account R-962957865 VARIOUS:99532:Remita De bit	FT2336331MT0ABJ	29 DEC 23	-33,423,648.25		157,184,017.32
	BALANCE AT PERIOD END					157,184,017.32

Favourites

CBN STATEMENT OF ACCOUNT [More Options](#)   
[Clear Selection](#)

OPERATION.DATE between

ACCOUNT equals

NG0010023 : CBN.ACCT.STMT.BOOK

**CENTRAL BANK OF NIGERIA**  
 Information/Client Services Office  
 Lagos - Branch

Name OLUSTOLA A.M.  
 Signature [Signature]  
 Date 04-01-2024

UNIVERSITY OF LAGOS  
 AFRICA CENTRE OF EXCELLENCE FOR DRUG RESEARCH, HERBAL MEDICINE DEVELOPMENT AND REGULATORY SCIENCE (ACEDHARS)  
 STATEMENT OF REIMBURSABLE ELIGIBLE EXPENDITURE PROGRAMS (EEPs) - DETAILED REPORT  
 FOR THE PERIOD JULY TO DECEMBER 2023

Eligible Expenditure Program Statement										
			Annual budget							
Budget Line	Code	Personnel Cost	Annual budget	Jul	Aug	Sep	Oct	Nov	Dec	Total Expenditure
0517021002	21010101	Salary	2,441,853,987.00	135,317,920.45	132,832,584.01	131,830,118.62	131,832,495.76	130,676,581.07	130,807,900.93	793,297,600.84
Budget Line	Code	Overhead Cost								
	22020406	Other Maintenance Services	50,000,000.00	-	-	-	-	6,216,000.00	20,272,080.17	26,488,080.17
0517021002	22020301	Office Stationeries/computer consumable	5,000,000.00	-	-	-	-	1,791,390.00	1,428,317.50	3,219,707.50
0517021002	22020405	Maintenance of plants/generators	50,000,000.00	-	-	-	-	-	32,736,050.00	32,736,050.00
0517021002	22021010	Direct teaching & laboratory cost	64,585,850.00	-	1,260,476.00	169,638.00	-	-	37,511,416.41	38,941,530.41
	22020404	Maintenance of office/IT Equipment	11,610,081.00	-	-	-	-	-	4,354,373.98	4,354,373.98
		<b>Total</b>	<b>2,623,049,918.00</b>	<b>135,317,920.45</b>	<b>134,093,060.01</b>	<b>131,999,756.62</b>	<b>131,832,495.76</b>	<b>138,683,971.07</b>	<b>227,110,138.99</b>	<b>899,037,342.90</b>



Prepared By: Oroleke Adebimpe  
 Project Accountant

UNIVERSITY OF LAGOS  
 AFRICA CENTRE OF EXCELLENCE FOR DRUG RESEARCH, HERBAL MEDICINE DEVELOPMENT AND REGULATORY SCIENCE (ACEDHARS)  
 STATEMENT OF REIMBURSABLE ELIGIBLE EXPENDITURE PROGRAMS (EEPs) - DETAILED REPORT  
 FOR THE PERIOD JANUARY TO DECEMBER 2023

Eligible Expenditure Program Statement																
			Annual budget	Actual Expenditures (NGN)												
Budget Line	Code	Personnel Cost	Annual budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total Expenditure
0517021002	21010101	Salary	2,441,853,987.00	137,039,637.03	134,288,460.66	134,180,833.43	137,112,663.72	133,182,352.31	135,308,609.00	135,317,920.45	132,832,584.01	131,830,118.62	131,832,495.76	130,676,581.07	130,807,900.93	1,604,410,156.99
Budget Line	Code	Overhead Cost														
	22020406	Other Maintenance Services	50,000,000.00	-	-	-	-	8,494,875.00	8,591,888.69	-	-	-	-	6,216,000.00	20,272,080.17	43,574,843.86
0517021002	22020301	Office Stationeries/computer consumable	5,000,000.00	-	-	-	-	-	-	-	-	-	-	1,791,390.00	1,428,317.50	3,219,707.50
0517021002	22020405	Maintenance of plants/generators	50,000,000.00	-	-	-	-	-	-	-	-	-	-	-	32,736,050.00	32,736,050.00
0517021002	22021010	Direct teaching & laboratory cost	64,585,850.00	-	-	13,252,185.21	-	4,211,501.00	3,812,984.00	-	1,260,476.00	169,638.00	-	-	37,511,416.41	60,218,200.62
	22020404	Maintenance of office/IT Equipment	11,610,081.00	-	-	-	-	6,461,719.69	-	-	-	-	-	-	4,354,373.98	10,816,093.67
		<b>Total</b>	<b>2,623,049,918.00</b>	<b>137,039,637.03</b>	<b>134,288,460.66</b>	<b>147,433,018.64</b>	<b>137,112,663.72</b>	<b>152,350,448.00</b>	<b>147,713,481.69</b>	<b>135,317,920.45</b>	<b>134,093,060.01</b>	<b>131,999,756.62</b>	<b>131,832,495.76</b>	<b>138,683,971.07</b>	<b>227,110,138.99</b>	<b>1,754,975,052.64</b>

  
 Prepared By: Oroleke Adebimpe  
 Project Accountant