



FINANCIAL EVALUATION REPORT

OF
PROPOSED CONSTRUCTION OF ACEDHARS CENTRE
BUILDINGS
SUBMITTED TO
THE TENDERS BOARD

Prepared By:

The Technical Evaluation Committee

University of Lagos

Akoka - Yaba

Lagos

JANUARY, 2023

REPORT ON THE AWARD OF CONTRACT FOR THE PROPOSED CONSTRUCTION OF ACEDHARS CENTRE BUILDING

1.0 Introduction

1.1 Background

The ACEDHARS, University of Lagos is desirous of Constructing a befitting Centre Building with a view to achieving its aim which is to build capacity within West Africa Tertiary Educational System for implementing high quality training and applied research

1.2 Project Location

The project is to be located at the Main Campus of the University of Lagos, Akoka Lagos.

1.3 Project Description and Scope of Works

The project can be described as the Proposed Construction of ACEDHARS Centre Building. It involves preliminary works, main building electrical & mechanical installation and external works.

1.4 Source of Funding

The source of funding is drawn from the ACE World Bank Project

2.0 Procurement Plan

The Centre carried out the procurement plan prior to the tendering process by ascertaining the need for the project, determining availability of funds and integrated the funds into its yearly budget. It also decided the procurement method to be used; the approving authority based on the monetary threshold, the criteria for evaluation and subsequently set up a Technical Evaluation Sub-Committee for that purpose.

2.1 Procurement Process

The Centre through a letter dated November 21, 2022 requested for Due Process "No Objection" to adopt Restricted Tendering Method in selecting contractors for the Proposed Construction of ACEDHARS Centre Building from the Bureau of Public Procurement (BPP).

The Bureau of Public Procurement (BPP) by a letter dated December 21,2022 (Copy of letter attached and marked "Appendix A) granted the request of the University Due Process "No Objection" to adopt Restricted Tendering Method for the Proposed Construction of ACEDHARS Centre Building from the Bureau of Public Procurement (BPP) in favour of:

- 1. Chinebimor Nigeria Limited
- 2. Giohen Global Concepts Limited
- 3. Integrated Engineering Projects Limited
- 4. Maicat Nigeria Limited

2.2 Collection of Standard Bidding Document

The bidders were invited to pick up Standard Bidding Document through a letter dated December 23, 2022 (copy of letter attached and marked "Appendix B").

3.0 Financial Bid Opening

The bid was opened at Room 216 Department of Botany Faculty of Science, University of Lagos, Akoka, Yaba. Lagos on January 13, 2023 in the presence of representatives of the bidders and Staff members from the University of Lagos (copy of Attendance attached and marked "Appendix C").

The prices of the bidders as shown in Table 1 below were announced publicly. The Financial Bid Form duly signed by representative of the Bidders is attached and marked ("Appendix D").

Table 1: Announced Bids

	Talley L. Announces Philips	Bid Prices as	
S/N	Bidders	Announced N	Address
1.	Chinebimor Nigeria Limited	462,539,897.50	21 Parakou Crescent ,Of Aminu Kano Crescent , Wuse Abuja
2.	Giohen Global Concepts Limited	415,750,062.30	Plot B41, Oke Ho Close Of Akumoje Poad off Oduduw Crescent 2/2 Kubwa, Abuja
3.	Integrated Engineering Projects Limited	355,365,980.96	3, Ojulowo Imoshe Street Anifowoshe Ikeja Lagos
4.	Maicat Nigeria Limited	381,892,481.50	2 nd Floor, Oyo State House 73 Ralph Shodeinde Street Central Area Abuja
	Consultant Estimate	354,990,015.25	36, Grace Community Estate Dawaki Extension Abuja

4.0 Evaluation of Bids

4.1 The Technical Evaluation Committee of the University of Lagos met on January 17 2023 to evaluate the financial bids. Table 2 below contains the summary of evaluation of the bid prices; Table 3 shows the evaluation of key rate items as submitted by the bidders.

Table 2: Corrected Bid Figures

S/ N	Bidders	Announced Bids N:k	Corrected Bid Figure N:k	Arithmetical Errors N:k
1	Integrated Engineering Projects Limited	355,365,980.96	355,365,335.97	644.99
2	Maicat Nigeria Limited	381,892,481.50	381,892,481.50	Nil
3	Giohen Global Concepts Limited	415,750,062.30	415,750,062.30	Nil
4.	Chinebimor Nigeria Limited	462,539,897.50	462,539,897.50	Nil
	Consultant Estimate	354,990,015.25	354,990,015.25	Nil

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4.	Maicat Nigeria Limited	381,892,481.50	2 nd Floor, Oyo State House 73, Ralph Shodeinde Street, Central Area Abuja
	Consultant Estimate	354,990,015.25	

4.0 Evaluation of Bids

4.1 The Technical Evaluation Committee of the University of Lagos met on January 10, 2023 to evaluate the financial bids. Table 2 below contains the summary of evaluation of the bid prices; Table 3 shows the evaluation of key rate items as submitted by the bidders.

Table 2: Corrected Bid Figures

S/ N	Bidders	Announced Bids №:k	Corrected Bid Figure N:k	Arithmetical Errors
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	Consultant Estimate	354,990,015.25	354,990,015.25	Nil

Table 3: Key Rates Comparison

		Int	Maicat	GIOHEN	CHINE	CONSU LTANT	REMARI S
F	Excavate oversite commencing from ground level					200	
1	2-10mm diameter bar in staircase and landing	2000					
	Excavate oversite commencing from ground level average 150mm deep and deposit away from site.						
	Excavate working space pits exceeding 0.30m width maximum depth 2.00m	7,00		8,100			69300
	Filing to make up levels Imported laterite filling to make up levels under ground floor slab, deposited and compacted in 150mm thick layers	8,800	6,500	8,000	8,000	6,000	Prices are comparab e and competitive
	200mm (average) bed of hardcore well compacted and consolidated in layers not exceeding 150mm thick and blinded with fine materials to receive concrete	14,500	10,000	15,000	9,500	3,000	Consultant Estimate low compared to the bidders
	IN-SITU CONCRETE E10:MIXING/CASTING/CURING/IN-SITU Plain insitu concrete; mix 1:10,20 aggregate blinding						
A	Blinding bed not exceeding 50mm thick	35,000	32,000	38,000	25,000	38,000	Prices are comparable e and competitive
B 2/3		35,000	32,000	38,000	25,000	36,000	Prices are comparable and competitive
	Plain in-situ concrete; B.S.5328, designedmix C20 , 20 aggregate, minimum cement content 304 kg/m3; vibrated						
2	/	53,000	55,000	56,000	60,000	55,000	Prices are comparable e and competitive
	Reinforced in-situ concrete; B.S.5328, designed mix C25, 18 aggregate, minimum cement content 304 kg/m3; vibrated						
]	Vertical sides of ground beams	2,850	3,500	4,200	4,500	3,600	Prices are comparabl e and

							competiti
E	80: REINFORCEMENT FOR INSITU CONCRETE						
	einforcement bars; B.S.4449, hot rolled deformed						
hi	gh yield steel (Provisional)			520.00	(00,000	680,000	Prices are
10		670,000	650,000	630,00	690,000	680,000	comparate e and competitie
10	-20mm diameter bar in column bases & ground beam	2,850	2,500	2,500	4,500	1,800	Prices are
A	RC mesh fabric reinforcement in slab to BS 4483 Ref 142 weighting 2.22kg/m2 with and including 200mm and 300mm side and end laps(measured net)	2,030	2,300	2,500			e and competiti
T	MASONRY						
11	F10: BRICK/BLOCK WALLING						
11							
	Superior quality hollow sandcrete blockwall						
	bedded and jointed in cement sand mortar (1:6)						
	with cavities filled solid with plain in-situ concrete						
+	(1:2:4)	7,200	6,000	7800	8,200	6,500	Prices are
	Wall 225mm thick FRAMES AND UPPER FLOORS		10000				e and competiti
2/	IN-SITU CONCRETE						
6	INFORMATION		33				
	The work in this section comprises						
	(i) Reinforced concrete suspended slab, columns beams and associated works						
	E10:MIXING/CASTING/CURING/IN-SITU						
	Reinforced in-situ concrete; B.S.5328, designed						
	mix C25, 18 aggregate, minimum cement content						
A	304 kg/m3; vibrated in: Columns	57,800	65,000	58,900	63,500	55,000	Prices are
B		37,000	05,000	30,700	05,500	33,000	comparab
C							e and
I							competiti
I		800	250	1,050	1,000	1,500	Prices are comparab e and competiti
-	Edge of slab not exceeding 250mm high						e
	STAIRCASES IN-SITU CONCRETE						

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	INFORMATION The work in this section comprises (i) Reinforced concrete staircases and associated works. (ii) The Contractor is however referred to Structural Engineer's drawings for details and scope of the work E10:MIXING/CASTING/CURING/IN-SITU Reinforced in-situ concrete; B.S.5328, designed mix C25, 18 aggregate, minimum cement content 304 kg/m3; vibrated						
	304 REMIS, VIorated	57,000	65,000	58,900	63,500	55,000	Prices are comparable and
	Staircase, landing and Ramp						competitiv
	(E30) REINFORCEMENT FOR IN-SITU CONCRETE						
	Reinforcement bars; B.S.4449, hot rolled deformed					Fire Car	
	high yield steel (Provisional)						
		670,000	650,000	750,000	720,000	680,000	Prices are comparabl e and competitiv
)	12-10mm diameter bar in staircase and landing	30,000	28,500	45,000	35,000	25,000	Prices are
/	Stair Balustrade and handrail Steel pipe stair balustrading 1100mm high at 200mm centres with bottom grouted into concrete and top welded into a flat steel bar complete with approved steel top grooved to Architect's instructions along						comparabl e and competitiv e
	the length of the railing						
	ROOFING AND COVERING IN-SITU CONCRETE INFORMATION The work in this section comprises (i) Reinforced concrete roof beams, steel trusses Dome (ii) The Contractor is however referred to Architect's drawings for details and scope of the work E10:MIXING/CASTING/CURING/IN-SITU						

R	einforced in-situ concrete; B.S.5328, designed						
m	ix C25, 18 aggregate, minimum cement content						
	04 kg/m3: vibrated		65,000	58,900	63,500	55,000	Prices are
		57,800	65,000	38,900			e and competitive
_	oof beam						
DO To	ome cap ranverse and standing seam						
23	30mm suspended roof slab						
	G10: Structural steel framing						
	Framing, fabrication of structural steel members	907,206.95	850,000	1,098,000	820,000	600,000	Prices are comparable e and competitive
1	150 x 50 x 2.50mm Z-Purlins			1,098,000	820,000	600,000	Prices are
	5	780,255	850,000	1,098,000	820,000		comparab e and competitive
	75 x75 x 5mm thick double angle iron top/bottom cord	780,255	850,000	1,098,000	820,000	600,000	Prices are comparab e and competitive
	60 x 60 x 5mm thick double angle iron bracing	845,000	700,000	750,000	820,000	600,000	Prices are
Н		843,000	700,000				e and competitive
	16mm diametre high tensile steel bracings	2,035	3,500	6,900	6,500	5,500	Prices are
J	4	2,033	3,500				comparab e and competitive
	230 x 180x 6mm base plate				14.605	5 500	Prices are
A		13,295	14,980	13,547	14,605	5,500	comparab e and competitive
B 2		3,800		2,950	3,175	4,000	Prices are comparab e and competiti
2		3					e
	IN-SITU CONCRETE INFORMATION						

The work in this section comprises						
(i) The erection of hollow sandrete blockwalls						
and associated works.						
(ii) The Contractor is however referred to						
Architect's and Structural Engineer's drawings for						
details and scope of the work						
E10:MIXING/CASTING/CURING/IN-SITU						
Reinforced in-situ conrete; B.S.5328, designed		The Asset				
mix C25, 18 aggregate, minimum cement content						
304 kg/m3; vibrated		65,000	58,500	63,500	55,000	Prices are
	57,000	63,000	30,300			comparabl e and competitiv e
Lintels				_		
(E30) REINFORCEMENT FOR IN-SITU CONCRETE						
Reinforcement bars; B.S.4449, hot rolled deformed						
high yield steel (Provisional)		650,000	750,000	720,000	680,000	Prices are comparable
						competitiv e
16mm -10mm diameter bar in lintel						
MASONRY						
F10: BRICK/BLOCK WALLING						
Superior quality hollow sandcrete blockwall						
bedded and jointed in cement sand mortar (1:6)	5,900	6,000	7,500	7,800	5,500	Prices are comparabl
9-						e and competitive
Wall 225mm thick B/	4,750	5,200	6,950	7,200	4,900	Prices are comparab e and competiti
Wall 150mm thick B 2/14						e
DOORS AND IRONMONGERY						
INFORMATION						
The state of the s						
Nature and location of the work The work in this section comprises						
(i) Hardwood timber doors, Aluminium doors,						
(I) Hardwood tillioer doors, ritaliinii						

i	ronmongery and associated works.						
	L20 Doors /Shutters/Hatches						
	High quality 45mm thick painted hardcore DOUBLE sw covered with 6mm thick veneer plywood with 22mm x 38mmhardcore complete with frame and set of manilux ironmongery with washers according to BS7352-6. Rate doors shall be deemed to include same	s for		215,000	560,000	173,400	Prices are
A 2/ 1 7		350,000	380,000	315,000	300,000		comparabl e and competitiv e
	Size 3000 x 2100mm high					207.000	Prices are
		298,500	250,000	285,000	440,000	305,000	comparabl e and competitiv e
	Size 1810 x 2100mm high High quality 45mm thick painted hardcore SINGLE swing FLUSH door covered on both sides with 6mm thick veneer plywood with 22mm x 38mmhardcore complete with frame and set of manilux ironmongery with washers according to BS7352-6. Rates for doors						•
С	shall be deemed to include same	162,000	180,000	198,500	150,000	150,000	Prices are comparabl e and competitiv e
D	Size 1500 x 2100mm high		95,000	85,000	105,000	120,000	Prices are comparabl e and competitiv
2/18	Size 900 x 2100mm high	450,000	395,000	450,000	850,000	480,000	Prices are comparabl e and competitiv
L	Size 3770 x 3000mm high				-		e
	CEILING FINISHES						
	Internally and Externally						
	K10: FLEXIBLE SHEET FINISHINGS						
	Insitu Finishings						
	M20: 12mm smooth cement and sand [1:4] render as						

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on;					1 200	2.200	Prices are
Soffits	s of suspended slab	1,900	2,000	1,980	2,300	2,300	comparab e and competitive
M60	pare and apply three coats High quality MEYER	1,300	980	1,080	1,500	1,600	Prices are comparab e and competiti
Em	ulsion on rendered surfaces.						е
ELE	EMENT N. 10 MECHANICAL STALLATIONS						
500 gro ma	cavating trenches for services 500mm nominal size; mm average depth from 150mm below existing bund level; backfilling with selected excavated aterials; disposal of surplus excavated materials to: Trenches/Pipeways/Pits for buried Engineering						
	rvices	1,950	2,100	1,980	1,800	1,900	Prices are comparable and competiti
	0mm Diameter	1,780	1,800	1,800	1,600	1,880	Prices are comparable and competiti
D	32mm Diameter	1,700	1,750	1,500	1,600	1,750	Prices are comparab e and competiti
Е	25mm Diameter 13mm Diameter	1,550	1,300	1,300	950	1,700	Prices are comparable and competiti
L 2/ 2 4	Y11: Pipework ancillaries 100mm diametre plastic adjustable Fulbora of vertical spigot rain outlet with hook bolt damping device and grating set grout to concrete floor and jointing to rain water pipe	12,500	15,000	14,800	15,000	14,500	Prices are comparate e and competiti
	LIGHTENING AND POWER POINTS Accessories for general power installations. Accessories; Lighting switches as specifies rate to include gavalnized steel knock-out boxes ste in mortces in wall;						
A 2/ 3 1	12-40W surface panel light fitting	6,000	8,500	9,000	7,300	6,000	Prices and compara e and competit e

	1.000	1 200	1,200	1,050	1,200	Prices are
A, 3-gang 1 way SP switched socket outlet	1,000	1,200	1,200	1,050		comparabl e and competitiv e
A, 2-gang SP 220V switched socket outlet wall	1,000	1,800	1,200	1,800	1,200	Prices are comparabl e and competitiv
cessed @ low level (British)						
XTERNAL WORKS						
Manhole size 1200 x1200 x 1000mm deep internally consisiting of 150mm reinforced concrete(1:2:4-19mm aggregate bottom and sides with and including B.R.C Ref.65 and 75mm precast concrete cover slab size 1050 x 1050 reinforced with and including benching up to e.m.l and form all main and branch channel including all	45,000	60,000	39,000	35,000	35,000	Prices are comparabl e and competitiv e
Soakaway pit size 2500 x 2500 x 20000mm deep, sides consisting of 230mm sandcrete hollow blockwalling laid honeycomb and 150mm reinforced concrete (1:2:4-20mm aggregate) cover inside filled with bronken stone and rubble 75-12mm diameter including all necessary	545,000	1,000,000	780,000	350,000	200,000	Prices are not comparabl e and copetive
reinforcement, formwork and excavation etc Septic tank size 3600 x 2400 x 1800mm deep internally of 150mm reinforced concrete (1:2:4-20mm aggregate sides and 225mm reinforced concrete bottom laid to fall with 50mm baffle board reinforced with and including 10 guage e.m.l. 150mm reinforced concrete cover slab including all necessary reinforcement, formwork and excavation etc	765,000	1,500,000	974,850	480,000	300,000	Prices are comparabl e and competitiv e
INTERLOCKING PAVING AND KERBS	(50	1.500	830	850	1,000	Prices are
Excavate shallow trench for kerb foundations, part backfill and compact, remove surplus excavated	650	1,500	830	030		comparable and competitive
materials from site. 75 x 225mm PRECAST concrete half battered KERB bedded and pointed in cement and sand mortar on and including 225 x 100mm plain insitu concrete foundation haunched both sides 100mm high with similar concrete including any necessary formwork.	4,850	6,500	7,450	3,500	5,000	Prices are comparabl e and competitiv e
Rectangular INTERLOCKING paving stones laid in CARPARK with precast concrete kerb	7,200	10,000	8,750	5,500	6,000	Prices are comparabl e and competitiv e
GRASSING	4.500	8,500	9,000	4,500	1,500	Prices are
Import and Spread loamy soil for grassing with Plant,	4,500	8,300	9,000	4,500	1,500	comparabl e and competitiv e

Mitigation; Contractor/ Supervising Consultant/PCU Safeguards Unit	4,200,000	6,000,000	3,500,000	5,000,000	5,094,2 00.00	Prices are comparab e and competitive
Monitoring; PCU M& E Unit/ Safeguards Unit	350,000	400,000	850,000	750,000	5,000,00	Prices are comparable e and competitive
Capacity Building; Lead Contractor/ Engineering Consultant/ HSE-OHS Consultant/SPCU Safeguards Unit	600,000	450,000	500,000	750,000	5,000,00	Prices are comparab e and competitive
Grievance Redress Mechanism; PCU Social Safeguards Officer	200,000	350,000	500,000	500,000	250,000	Prices are comparab e and competitive
Consultations; PCU Social Safeguards Unit	300,000	350,000	500,000	500,000	250,000	Prices are comparable e and competitive
Disclosure; PCU/State MoEnv. /FMEnv/W-Bank	900,000	1,250,000	1,500,000	850,000	1,000,00	Prices are comparabl e and competitiv e

6.0 Observations

The Technical Evaluation Committee observed that the prices given by the bidders are comparable and competitive as shown in Table 3 above

7.0 Prayer

From the above evaluation and in line with the provisions of the Public Procurement Act, 2007 as well as extant circular with Ref. No.: PROC/OSGF/BPP/709/85 dated 19th January, 2022 issued by the Secretary to the Federal Government on the Approval for the Revision of the Subsisting Service - Wide Prior Review Thresholds and Monetary Threshold, the University hereby request for the Parastatal Tenders Board approval for the award Proposed Construction of ACEDHARS Centre Building be made in favour of Integrated Engineering Projects Limited in the sum of Three Hundred and Fifty-Five Million, Three Hundred and Sixty- Five Thousand, Three Hundred and Thirty- Five Naira and Ninety- Seven kobo (N355,365,335.97) only for a duration of Twenty- Four (24) Weeks.