



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Sources and Uses of Funds

Report From 01/07/2024 to 31/12/2024

UNILG-1

Report Currency: NAIRA

	Current Period	Last Period	Cumulative	Cumulative to-date
Receipts				
REIMBURSEMENT FROM NUC (IDA)	0.00	1,674,360,078.27		1,674,360,078.27
REIMBURSEMENT FROM NUC (AFD)	0.00	0.00		0.00
SALES FROM CONSULTANCY	0.00	0.00		0.00
MISCELLANEOUS RECEIPTS	0.00	0.00		0.00
SCHOOL FEES	0.00	0.00		0.00
FEES FROM SHORT COURSES	0.00	0.00		0.00
BENCH/RENTAL FEES	0.00	0.00		0.00
INSTITUTIONAL CONTRIBUTION	0.00	0.00		0.00
LOANS FROM INSTITUTION	1,282,062,400.00	0.00		1,282,062,400.00
INTEREST RECEIVED FROM DOLLAR BANK ACCT	0.00	0.00		0.00
INTEREST RECEIVED FROM NAIRA BANK ACCT.	0.00	0.00		0.00
<i>Total Receipts</i>	1,282,062,400.00	1,674,360,078.27		2,956,422,478.27
Expenditure by Component				
ESTABLISHING NEW AND SCALING-UP WELL-PERFORMING EXISTING ACEs FOR DEVELOPMENT IMPACT	1,079,689,266.26	1,098,068,674.29		2,177,757,940.55
FOSTERING REGIONAL PARTNERSHIPS AND SCHOLARSHIPS	0.00	0.00		0.00
ENHANCING NATIONAL AND REGIONAL LEVEL PROJECT FACILITATION AND M&E	0.00	0.00		0.00
<i>Total Expenditure</i>	1,079,689,266.26	1,098,068,674.29		2,177,757,940.55
<i>Receipt Less Expenditure</i>	202,373,133.74	576,291,403.98		778,664,537.72
<i>Add: Exchange Rate Difference</i>	424,742,633.98	(79,208.80)		424,663,425.18
<i>Add: Unretired Advances and Unremitted Taxes</i>	0.00	0.00		0.00
<i>Net Change in Cash</i>	627,115,767.72	576,212,195.18		1,203,327,962.90
Opening Balance				
ACE REIMBURSEMENT (DOLLAR) ACCOUNT	0.00	0.00		0.00
ACE OPERATIONAL (DOLLAR) ACCOUNT	0.00	0.00		0.00
ACE SUSTAINABILITY (DOLLAR) ACCOUNT	0.00	0.00		0.00
ACE OPERATIONAL (NAIRA) ACCOUNT	576,212,195.18	0.00		0.00
ACE SUSTAINABILITY (NAIRA) ACCOUNT	0.00	0.00		0.00
ACE REIMBURSEMENT (DRAW-DOWN) ACCOU	0.00	0.00		0.00



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<i>Total Opening Balance</i>	576,212,195.18	0.00	0.00
<i>Add: Net Change in Cash</i>	627,115,767.72	576,212,195.18	1,203,327,962.90
<i>Net Cash Available</i>	1,203,327,962.90	576,212,195.18	1,203,327,962.90
Closing Balance			
ACE REIMBURSEMENT (DOLLAR) ACCOUNT	0.00	0.00	0.00
ACE OPERATIONAL (DOLLAR) ACCOUNT	0.00	0.00	0.00
ACE SUSTAINABILITY (DOLLAR) ACCOUNT	0.00	0.00	0.00
ACE OPERATIONAL (NAIRA) ACCOUNT	1,203,327,962.90	576,212,195.18	1,203,327,962.90
ACE SUSTAINABILITY (NAIRA) ACCOUNT	0.00	0.00	0.00
ACE REIMBURSEMENT (DRAW-DOWN) ACCO	0.00	0.00	0.00
<i>Total Closing Balance</i>	1,203,327,962.90	576,212,195.18	1,203,327,962.90

Notes: The following rates were used for conversion:

Opening balances of SA for reporting period: 1US\$ = 0
IBRD funds received and any foreign expenditures made are converted at the rate of exchange on the Date of the transaction.
Closing balance of SA for reporting period: 1US\$ = 0

Schedule to Sources and Uses of Funds

Unremitted Taxes and Unretired Advances

	<u>Debit</u>	<u>Credit</u>
Total	0.00	0.00

Difference as par Souces and Uses of Funds: 0.00



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Uses of Funds by Project Activities

Report Period : SECOND SEMESTER 2024

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	CURRENT PERIOD			CURRENT YEAR			CUMULATIVE PROJECT LIFE		
	Planned	Actual	Variance	Planned	Actual	Variance	Planned	Actual	Variance
1 ESTABLISHING NEW AND SCALING-UP WELL-PERFORMING EXISTING ACES FOR DEVELOPMENT IMPACT									
21111-001 MOTORVEHICLES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	30,470,754.55	40,096,812.19	(9,626,057.64)
21111-002 COMPUTERS (NEW ACE)	0.00	9,322,560.00	(9,322,560.00)	0.00	27,106,560.00	(27,106,560.00)	0.00	58,931,380.01	(58,931,380.01)
21111-003 PRINTERS/ SCANNERS/ PHOTOCOPIERS (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-004 SHREDDING MACHINES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-005 PROJECTORS (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	878,087.00	(878,087.00)
21111-006 BINDING EQUIPMENT (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-007 CHAIRS (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-008 TABLES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-009 SAFES/ FILE CABINETS/ CUPBOARDS (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-010 LABORATORY/MEDICAL EQUIPMENTS (NEW ACE)	0.00	82,708,025.51	(82,708,025.51)	0.00	85,986,841.91	(85,986,841.91)	204,324,074.73	297,967,342.39	(93,643,267.66)
21111-011 SECURITY INSTALLATIONS/ EQUIPMENT (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-012 ELECTRICITY TRANSMISSION NETWORK (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-013 WATER DISTRIBUTION NETWORK (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



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Uses of Funds by Project Activities

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Report Period : SECOND SEMESTER 2024

	CURRENT PERIOD			CURRENT YEAR			CUMULATIVE PROJECT LIFE		
	Planned	Actual	Variance	Planned	Actual	Variance	Planned	Actual	Variance
21111-014 BOREHOLES & OTHER WATER FACILITIES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-015 EARTH MOVING EQUIPMENT - BULL DOZERS ETC. (NI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-016 INDUSTRIAL EQUIPMENT (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-017 NAVIGATIONAL EQUIPMENT (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-018 POWER GENERATING SETS (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-019 BROADCAST & COMMUNICATION EQUIPMENTS (NEW	0.00	1,593,000.00	(1,593,000.00)	0.00	1,593,000.00	(1,593,000.00)	880,217.43	13,135,575.99	(12,255,358.56)
21111-020 OFFICE EQUIPMENT (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-021 FURNITURE AND FITTINGS (NEW ACE)	0.00	0.00	0.00	0.00	963,400.00	(963,400.00)	0.00	5,459,800.01	(5,459,800.01)
21112-001 MINOR ROAD MAINTENANCE (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,986,750.00	(4,986,750.00)
21112-002 MAINTENANCE OF OFFICE BUILDING / RESIDENTIAL Q	0.00	0.00	0.00	0.00	0.00	0.00	209,290,844.10	66,074,317.30	143,216,526.80
21112-003 CONSTRUCTION OF BUILDING (NEW ACE)	0.00	247,057,141.92	(247,057,141.92)	0.00	254,694,316.07	(254,694,316.07)	0.00	369,868,698.88	(369,868,698.88)
21112-004 CONSTRUCTION OF ROAD NETWORK (NEW ACE)	0.00	1,543,903.92	(1,543,903.92)	0.00	1,543,903.92	(1,543,903.92)	0.00	1,543,903.92	(1,543,903.92)
21113-001 CLEANING & FUMIGATION SERVICES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21114-001 FINANCIAL CONSULTING SERVICES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



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Uses of Funds by Project Activities

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	CURRENT PERIOD			CURRENT YEAR			CUMULATIVE PROJECT LIFE		
	Planned	Actual	Variance	Planned	Actual	Variance	Planned	Actual	Variance
21114-002	0.00	0.00	0.00	0.00	831,572.09	(831,572.09)	0.00	831,572.09	(831,572.09)
21114-003	0.00	550,000.00	(550,000.00)	0.00	550,000.00	(550,000.00)	0.00	550,000.00	(550,000.00)
21114-004	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21114-005	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21114-006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21114-007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21114-008	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21114-009	0.00	2,135,750.00	(2,135,750.00)	0.00	2,135,750.00	(2,135,750.00)	4,086,012.29	2,899,500.00	1,186,512.29
21115-001	0.00	6,759,312.51	(6,759,312.51)	0.00	11,483,112.51	(11,483,112.51)	13,738,446.96	27,688,357.79	(13,949,910.83)
21115-002	0.00	249,344,280.29	(249,344,280.29)	0.00	267,670,062.29	(267,670,062.29)	37,917,917.46	297,648,013.09	(259,730,095.63)
21116-001	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,827.50	(1,827.50)
21116-002	0.00	72,000.00	(72,000.00)	0.00	72,000.00	(72,000.00)	898,195.90	1,409,250.00	(511,054.10)
21116-003	0.00	0.00	0.00	0.00	30,000.00	(30,000.00)	0.00	30,000.00	(30,000.00)
21116-004	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



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	Planned	Actual	Variance	Planned	Actual	Variance	Planned	Actual	Variance
21116-005 MAINTENANCE OF OFFICE/IT EQUIPMENTS (NEW ACE)	0.00	210,699.65	(210,699.65)	0.00	210,699.65	(210,699.65)	0.00	4,161,289.65	(4,161,289.65)
21116-006 MAINTENANCE OF PLANTS/GENERATORS (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	635,680.00	(635,680.00)
21116-007 MAINTENANCE OF STREET LIGHTINGS (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	987,950.00	(987,950.00)
21116-008 MAINTENANCE OF COMMUNICATION EQUIPMENT (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-009 ELECTRICITY CHARGES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-010 TELEPHONE CHARGES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00	0.00	10,000.00
21116-011 INTERNET ACCESS CHARGES (NEW ACE)	0.00	0.00	0.00	0.00	7,807,444.00	(7,807,444.00)	18,030,258.78	43,653,762.69	(25,623,503.91)
21116-012 SATELLITE BROADCASTING ACCESS CHARGES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-013 WATER RATES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-014 INTERACTIVE LEARNING NETWORK (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	2,500,000.00	0.00	2,500,000.00
21116-015 SOFTWARE CHARGES/ LICENCE RENEWAL (NEW ACE)	0.00	14,955,994.34	(14,955,994.34)	0.00	14,955,994.34	(14,955,994.34)	44,827,000.00	55,092,661.41	(10,265,661.41)
21116-016 OFFICE STATIONERIES/COMPUTER CONSUMABLES (NEW ACE)	0.00	758,000.00	(758,000.00)	0.00	860,374.00	(860,374.00)	1,943,108.95	3,200,659.00	(1,257,550.05)
21116-017 BOOKS (NEW ACE)	0.00	0.00	0.00	0.00	250,000.00	(250,000.00)	0.00	250,000.00	(250,000.00)
21116-018 NEWSPAPERS (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



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	Planned	Actual	Variance	Planned	Actual	Variance	Planned	Actual	Variance
21116-019	0.00	0.00	0.00	0.00	0.00	0.00	1,613,080.00	0.00	1,613,080.00
21116-020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-021	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-024	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-025	0.00	0.00	0.00	0.00	2,543,758.80	(2,543,758.80)	77,520.59	3,151,258.80	(3,073,738.21)
21116-026	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-027	0.00	4,836,615.00	(4,836,615.00)	0.00	4,836,615.00	(4,836,615.00)	73,530.00	4,910,145.00	(4,836,615.00)
21116-028	0.00	2,000,000.00	(2,000,000.00)	0.00	2,786,100.00	(2,786,100.00)	25,514,153.97	24,172,800.00	1,341,353.97
21116-029	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-030	0.00	1,000,000.00	(1,000,000.00)	0.00	1,880,000.00	(1,880,000.00)	24,122,047.22	15,067,535.59	9,054,511.63
21116-031	0.00	53,423,031.58	(53,423,031.58)	0.00	53,423,031.58	(53,423,031.58)	21,187,824.09	88,998,718.08	(67,810,893.99)
21116-032	0.00	393,997,701.54	(393,997,701.54)	0.00	474,913,050.85	(474,913,050.85)	352,564,505.50	619,741,477.50	(267,176,972.00)



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	Planned	Actual	Variance	Planned	Actual	Variance	Planned	Actual	Variance
21116-033 ACCREDITATION EXPENSES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	38,579,969.84	26,904,640.26	11,675,329.58
21116-034 LABORATORY CONSUMABLES/REAGENTS (NEW ACE)	0.00	5,914,250.00	(5,914,250.00)	0.00	5,914,250.00	(5,914,250.00)	22,965,839.36	10,690,774.61	12,275,064.75
21116-035 INSURANCE EXPENSES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-036 OPERATION COST (NEW ACE)	0.00	0.00	0.00	0.00	1,817,646.14	(1,817,646.14)	0.00	1,817,646.14	(1,817,646.14)
21116-037 WORKSHOPS/SEMINAR (NEW ACE)	0.00	1,507,000.00	(1,507,000.00)	0.00	13,804,822.75	(13,804,822.75)	0.00	21,931,872.75	(21,931,872.75)
Sub Total: Component 1		1,079,689,266.26			1,240,664,305.90			2,115,370,059.64	
Total: UNILG-1		1,079,689,266.26			1,240,664,305.90			2,115,370,059.64	



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SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 31/07/2024

Bank Account: 32203 ACE Operational (Naira) Account

Currency: NAIRA

Cash Book as at 31/07/2024	517,115,403.15
1. Add: Unpresented Mandate/Cheques (List Attached)	8,014,927.20
2. Add: Credits in Banks not in Cash Book (List Attached)	0.00
Sub-Total (1&2)	8,014,927.20
3. Less: Receipts in Cash Book not in Bank (List Attached)	0.00
4. Less: Debits in Banks not in Cash Book (List Attached)	6,772.50
Sub-Total (3&4)	6,772.50
Balance as per Reconciliation (Bank Balance) - (A)	525,123,557.85
Balance as per Bank Statements as at 31/07/2024 -(B)	525,123,557.85
Variance (A - B)	0.00

	Name	Signature	Date
Prepared by:	Adesimpe Oroleke		12/08/2024
Checked by:	Omotosile Ade-Ademilua		12/08/2024
Authorized by:	Omotosile Ade-Ademilua		12/08/2024



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Bank Reconciliation Statement as at 31/07/2024

Bank Account: 32203 ACE Operational (Naira) Account

Currency: NAIRA

* NOTE 1: Unpresented Mandate/Cheques

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
1 30/08/2023	01	WHT ON INVERTER FOR DATA MGT OFFICE	40,820.00
2 01/05/2024	01	VAT PAYMENT ON DATA MANAGEMENT TRAINING	174,418.60
3 24/05/2024	01	VAT ON PARTITIONING OF LEGACY UNIT OF SPGS	137,232.56
4 14/06/2024	01	PAYMENT FOR NEWSPAPER ADVERT FOR THE SUPPLY C	309,418.60
5 24/06/2024	01	VAT ON ADVERT FOR SUUPLY OF LAB EQUIPMENT	33,750.00
6 24/06/2024	01	STAMP DUTY ON PURCHASE OF COMPUTER	177,840.00
7 24/06/2024	01	VAT PAYMENT ON PURCHASE OF COMPUTER	1,240,744.19
8 24/06/2024	01	VAT ON ADVERT	48,110.66
9 24/06/2024	01	WHT ON ADVERT	32,073.17
10 09/07/2024	01	VAT ON DEVELOPMENT OF DATA ANALYSIS SOLUTION	174,418.60
11 11/07/2024	01	VAT ON ACCOMMODATION AND FEEDING FOR FACILITA'	18,503.20
12 11/07/2024	01	WHT ON ACCOMMODATION AND FEEDING FOR FACILIT	12,335.47
13 16/07/2024	01	VAT ON AUDIT FEE	138,750.00
14 18/07/2024	01	PAYMENT OF VAT ON CENTRE BUILDING VALUATION NC	3,049,018.92
15 18/07/2024	01	PAYMENT OF WHT ON CENTER BUILDING VALUATION I	2,032,679.28
16 18/07/2024	01	PAYMENT OF 2023 FINANCIAL STATEMENT REIMBURSIB	147,000.00
17 18/07/2024	01	VAT ON BOX OF CAT UTP CABLE	55,813.95
18 30/07/2024	01	PAYMENT FOR PRINTING AND CONSUMABLES FOR OFF	192,000.00
			8,014,927.20



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Bank Reconciliation Statement as at 31/07/2024

Bank Account: 32203 ACE Operational (Naira) Account

Currency: NAIRA

NOTE 2: Credits in Bank Statement not in Cash Book

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
			0.00

NOTE 3: Receipts in Cash Book not in Bank Statement

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
			0.00

NOTE 4: Debits in Bank Statement not in Cash Book

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
1 31 July 2024		BANK CHARGES	6,772.50
			6,772.50



ACEDHARS
UNIVERSITY ROAD, AKOKA
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SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 31/08/2024

Bank Account: 32203 ACE Operational (Naira) Account

Currency: NAIRA

Cash Book as at 31/08/2024	461,307,037.31
1. Add: Unpresented Mandate/Cheques (List Attached)	53,869,760.54
2. Add: Credits in Banks not in Cash Book (List Attached)	0.00
Sub-Total (1&2)	53,869,760.54
3. Less: Receipts in Cash Book not in Bank (List Attached)	0.00
4. Less: Debits in Banks not in Cash Book (List Attached)	2,150.00
Sub-Total (3&4)	2,150.00
Balance as per Reconciliation (Bank Balance) - (A)	515,174,647.85
Balance as per Bank Statements as at 31/08/2024 -(B)	515,174,647.85
Variance (A - B)	0.00

	Name	Signature	Date
Prepared by:	Adegunpe Oosike		10/09/2024
Checked by:	Omohole Adeb-Adenuga		10/09/2024
Authorized by:	Omohole Adeb-Adenuga		10/09/2024



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SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 31/08/2024

Bank Account: 32203 ACE Operational (Naira) Account

Currency: NAIRA

NOTE 1: Unpresented Mandate/Cheques

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
1 30/08/2023	01	WHT ON INVERTER FOR DATA MGT OFFICE	40,820.00
2 01/05/2024	01	VAT PAYMENT ON DATA MANAGEMENT TRAINING	174,418.60
3 24/05/2024	01	VAT ON PARTITIONING OF LEGACY UNIT OF SPGS	137,232.56
4 14/06/2024	01	PAYMENT FOR NEWSPAPER ADVERT FOR THE SUPPLY C	309,418.60
5 24/06/2024	01	VAT ON ADVERT FOR SUUPLY OF LAB EQUIPMENT	33,750.00
6 24/06/2024	01	STAMP DUTY ON PURCHASE OF COMPUTER	177,840.00
7 24/06/2024	01	VAT PAYMENT ON PURCHASE OF COMPUTER	1,240,744.19
8 24/06/2024	01	VAT ON ADVERT	48,110.66
9 24/06/2024	01	WHT ON ADVERT	32,073.17
10 09/07/2024	01	VAT ON DEVELOPMENT OF DATA ANALYSIS SOLUTION	174,418.60
11 11/07/2024	01	VAT ON ACCOMMODATION AND FEEDING FOR FACILITA'	18,503.20
12 11/07/2024	01	WHT ON ACCOMMODATION AND FEEDING FOR FACILIT	12,335.47
13 16/07/2024	01	VAT ON AUDIT FEE	138,750.00
14 18/07/2024	01	PAYMENT OF VAT ON CENTRE BUILDING VALUATION NC	3,049,018.92
15 18/07/2024	01	PAYMENT OF WHT ON CENTER BUILDING VALUATION I	2,032,679.28
16 18/07/2024	01	PAYMENT OF 2023 FINANCIAL STATEMENT REIMBURSIB	147,000.00
17 18/07/2024	01	VAT ON BOX OF CAT UTP CABLE	55,813.95
18 28/08/2024	01	PAYMENT OF REGIONAL ONE MONTH INTERSHIP ALLC	400,000.00
19 28/08/2024	01	PROCUREMENT OF RESEARCH CHEMICALS AND REAGE	3,479,945.00



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SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 31/08/2024

Bank Account: 32203 ACE Operational (Naira) Account

Currency: NAIRA

20	28/08/2024	01	VAT PAYMENT ON CHEMICAL AND REAGENTS	274,732.50
21	28/08/2024	01	WHT ON LABORATORY CHEMICALS AND REAGENTS	183,155.00
22	28/08/2024	01	PAYMENT FOR COSMETICS PRODUCTION EQUIPMENT FI	17,107,203.64
23	28/08/2024	01	VAT ON LABORATORY EQUIUPMENT	1,366,026.38
24	28/08/2024	01	WHT ON LABORATORY EQUIPMENT	910,684.25
25	28/08/2024	01	STAMP DUTY ON PURCHASE OF LABORATORY EQUIPMI	195,797.11
26	28/08/2024	01	PAYMENT ON CERTIFICATE OF VALUATION NO. 7 FOR BUI	19,556,116.26
27	28/08/2024	01	VAT PAYMENT ON VALUATION NO. 7 OF BUILDING CON	1,543,903.92
28	28/08/2024	01	WHT ON BUILDING CONSTRUCTION	1,029,269.28
				53,869,760.54

NOTE 2: Credits in Bank Statement not in Cash Book

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
			0.00

NOTE 3: Receipts in Cash Book not in Bank Statement

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
			0.00

NOTE 4: Debits in Bank Statement not in Cash Book

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
1	31 August 2	BANK STATEMENT	2,150.00



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SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 31/08/2024

Bank Account: 32203 ACE Operational (Naira) Account

Currency: NAIRA

2,150.00



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SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 30/09/2024

Bank Account: 32203 ACE Operational (Naira) Account

Currency: NAIRA

Cash Book as at 30/09/2024	392,975,276.13
1. Add: Unpresented Mandate/Cheques (List Attached)	19,809,196.17
2. Add: Credits in Banks not in Cash Book (List Attached)	0.00
Sub-Total (1&2)	19,809,196.17
3. Less: Receipts in Cash Book not in Bank (List Attached)	0.00
4. Less: Debits in Banks not in Cash Book (List Attached)	11,932.50
Sub-Total (3&4)	11,932.50
Balance as per Reconciliation (Bank Balance) - (A)	412,772,539.80
Balance as per Bank Statements as at 30/09/2024 - (B)	412,772,539.81
Variance (A - B)	(0.01)

	Name	Signature	Date
Prepared by:	Adegunpe Oroleke		15/10/2024
Checked by:	Omohole Adeb-Ademba		15/10/2024
Authorized by:	Omohole Adeb-Ademba		15/10/2024



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SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 30/09/2024

Bank Account: 32203 ACE Operational (Naira) Account

Currency: NAIRA

NOTE 1: Unpresented Mandate/Cheques

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
1 30/08/2023	01	WHT ON INVERTER FOR DATA MGT OFFICE	40,820.00
2 01/05/2024	01	VAT PAYMENT ON DATA MANAGEMENT TRAINING	174,418.60
3 24/05/2024	01	VAT ON PARTITIONING OF LEGACY UNIT OF SPGS	137,232.56
4 14/06/2024	01	PAYMENT FOR NEWSPAPER ADVERT FOR THE SUPPLY	309,418.60
5 24/06/2024	01	VAT ON ADVERT FOR SUUPLY OF LAB EQUIPMENT	33,750.00
6 24/06/2024	01	STAMP DUTY ON PURCHASE OF COMPUTER	177,840.00
7 24/06/2024	01	VAT PAYMENT ON PURCHASE OF COMPUTER	1,240,744.19
8 24/06/2024	01	VAT ON ADVERT	48,110.66
9 24/06/2024	01	WHT ON ADVERT	32,073.17
10 09/07/2024	01	VAT ON DEVELOPMENT OF DATA ANALYSIS SOLUTION	174,418.60
11 11/07/2024	01	VAT ON ACCOMMODATION AND FEEDING FOR FACILITA'	18,503.20
12 11/07/2024	01	WHT ON ACCOMMODATION AND FEEDING FOR FACILIT	12,335.47
13 16/07/2024	01	VAT ON AUDIT FEE	138,750.00
14 18/07/2024	01	PAYMENT OF VAT ON CENTRE BUILDING VALUATION NC	3,049,018.92
15 18/07/2024	01	PAYMENT OF WHT ON CENTER BUILDING VALUATION I	2,032,679.28
16 18/07/2024	01	PAYMENT OF 2023 FINANCIAL STATEMENT REIMBURSIB	147,000.00
17 18/07/2024	01	VAT ON BOX OF CAT UTP CABLE	55,813.95
18 28/08/2024	01	VAT PAYMENT ON CHEMICAL AND REAGENTS	274,732.50
19 28/08/2024	01	VAT ON LABORATORY EQUIUPMENT	1,366,026.38



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SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 30/09/2024

Bank Account: 32203 ACE Operational (Naira) Account

Currency: NAIRA

20	28/08/2024	01	WHT ON LABORATORY EQUIPMENT	910,684.25
21	28/08/2024	01	STAMP DUTY ON PURCHASE OF LABORATORY EQUIPMENT	195,797.11
22	28/08/2024	01	VAT PAYMENT ON VALUATION NO. 7 OF BUILDING CON	1,543,903.92
23	28/08/2024	01	WHT ON BUILDING CONSTRUCTION	1,029,269.28
24	20/09/2024	01	PAYMENT OF STAMP DUTY ON LIBRARY STUDIO	198,963.91
25	20/09/2024	01	PAY OF WHT DEDUCTED FROM BOARNERGES VALUATIO	686,527.00
26	20/09/2024	01	VAT ON LABRARY STUDIO FOR RECORDING VALUATIO	1,029,790.50
27	23/09/2024	01	VAT PAYMENT ON ACCOMMODATION	6,110.76
28	23/09/2024	01	WHT ON ACCOMMODATION	4,073.84
29	24/09/2024	01	VAT ON REPAIR OF SPEED BREAKER	35,437.47
30	25/09/2024	01	WHT DEDUCTED FRO TANBATA GLOBAL SERVICES	1,081,980.82
31	25/09/2024	01	VAT ON REGIONAL RETURE TICKET	1,622,971.23
32	27/09/2024	01	CONTRIBUTION TO FASU GAME HOSTED BY UNILAG	2,000,000.00
				19,809,196.17

NOTE 2: Credits in Bank Statement not in Cash Book

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
			0.00

NOTE 3: Receipts in Cash Book not in Bank Statement

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
			0.00



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SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 30/09/2024

Bank Account: 32203 ACE Operational (Naira) Account

Currency: NAIRA

NOTE 4: Debits in Bank Statement not in Cash Book

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
1 30 Septemb		BANK CHARGES	11,932.50
			11,932.50



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SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 31/10/2024

Bank Account: 32203 ACE Operational (Naira) Account

Currency: NAIRA

Cash Book as at 31/10/2024	313,146,370.50
1. Add: Unpresented Mandate/Cheques (List Attached)	32,472,671.01
2. Add: Credits in Banks not in Cash Book (List Attached)	0.00
Sub-Total (1&2)	32,472,671.01
3. Less: Receipts in Cash Book not in Bank (List Attached)	0.00
4. Less: Debits in Banks not in Cash Book (List Attached)	8,277.49
Sub-Total (3&4)	8,277.49
Balance as per Reconciliation (Bank Balance) - (A)	345,610,764.02
Balance as per Bank Statements as at 31/10/2024 -(B)	345,610,764.02
Variance (A - B)	0.00

	Name	Signature	Date
Prepared by:	Adesimpe Orojoke		08/11/2024
Checked by:	Omobolade Adenuga		08/11/2024
Authorized by:	Omobolade Adenuga		08/11/2024



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UNIVERSITY ROAD, AKOKA
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SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 31/10/2024

Bank Account: 32203 ACE Operational (Naira) Account

Currency: NAIRA

NOTE 1: Unpresented Mandate/Cheques

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
1 01/05/2024	01	VAT PAYMENT ON DATA MANAGEMENT TRAINING	174,418.60
2 24/05/2024	01	VAT ON PARTITIONING OF LEGACY UNIT OF SPGS	137,232.56
3 14/06/2024	01	PAYMENT FOR NEWSPAPER ADVERT FOR THE SUPPLY C	309,418.60
4 24/06/2024	01	VAT ON ADVERT FOR SUUPLY OF LAB EQUIPMENT	33,750.00
5 24/06/2024	01	STAMP DUTY ON PURCHASE OF COMPUTER	177,840.00
6 24/06/2024	01	VAT PAYMENT ON PURCHASE OF COMPUTER	1,240,744.19
7 24/06/2024	01	VAT ON ADVERT	48,110.66
8 24/06/2024	01	WHT ON ADVERT	32,073.17
9 09/07/2024	01	VAT ON DEVELOPMENT OF DATA ANALYSIS SOLUTION	174,418.60
10 11/07/2024	01	VAT ON ACCOMMODATION AND FEEDING FOR FACILITA'	18,503.20
11 11/07/2024	01	WHT ON ACCOMMODATION AND FEEDING FOR FACILIT	12,335.47
12 16/07/2024	01	VAT ON AUDIT FEE	138,750.00
13 18/07/2024	01	PAYMENT OF VAT ON CENTRE BUILDING VALUATION NC	3,049,018.92
14 18/07/2024	01	PAYMENT OF WHT ON CENTER BUILDING VALUATION I	2,032,679.28
15 18/07/2024	01	PAYMENT OF 2023 FINANCIAL STATEMENT REIMBURSIB	147,000.00
16 18/07/2024	01	VAT ON BOX OF CAT UTP CABLE	55,813.95
17 28/08/2024	01	VAT PAYMENT ON CHEMICAL AND REAGENTS	274,732.50
18 28/08/2024	01	VAT ON LABORATORY EQUIUPMENT	1,366,026.38
19 28/08/2024	01	WHT ON LABORATORY EQUIPMENT	910,684.25



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SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 31/10/2024

Bank Account: 32203 ACE Operational (Naira) Account

Currency: NAIRA

20	28/08/2024	01	STAMP DUTY ON PURCHASE OF LABORATORY EQUIPMI	195,797.11
21	28/08/2024	01	VAT PAYMENT ON VALUATION NO. 7 OF BUILDING CON	1,543,903.92
22	28/08/2024	01	WHT ON BUILDING CONSTRUCTION	1,029,269.28
23	20/09/2024	01	PAYMENT OF STAMP DUTY ON LIBRARY STUDIO	198,963.91
24	20/09/2024	01	PAY OF WHT DEDUCTED FROM BOARNERGES VALUATIO	686,527.00
25	20/09/2024	01	VAT ON LABRARY STUDO FOR RECORDING VALUATIOI	1,029,790.50
26	23/09/2024	01	VAT PAYMENT ON ACCOMMODATION	6,110.76
27	23/09/2024	01	WHT ON ACCOMMODATION	4,073.84
28	24/09/2024	01	VAT ON REPAIR OF SPEED BREAKER	35,437.47
29	25/09/2024	01	WHT DEDUCTED FRO TANBATA GLOBAL SERVICES	1,081,980.82
30	25/09/2024	01	VAT ON REGIONAL RETURE TICKET	1,622,971.23
31	04/10/2024	01	VAT LABORATORY EQUIPMENT	657,375.00
32	04/10/2024	01	PAYMENT OF STAMP DUTY ON LABORATORY EQUIPMEN	196,768.00
33	04/10/2024	01	VAT PAYMENT ON LABORATORY EQUIPMENT	1,372,800.00
34	04/10/2024	01	PAYMENTOF WHT ON LABORATORY EQUIPMENT	915,200.00
35	10/10/2024	01	PAYMENT OF VAT ON VALUATION NO. 8	2,108,473.60
36	10/10/2024	01	PAYMENT OF WHT ON CENTRE BUILDING VALUATION I	1,405,649.07
37	21/10/2024	01	VAT ON SUPPLY OF GLASSWARE APPARATUS	697,566.67
38	25/10/2024	01	PAYMENT FOR OFFICE STATIONARIES	36,400.00
39	28/10/2024	01	SUPPORT FOR BUSARY DAY 2024	1,000,000.00
40	29/10/2024	01	STUDENT RESEARCH GRANT AWARD	705,000.00



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SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 31/10/2024

Bank Account: 32203 ACE Operational (Naira) Account

Currency: NAIRA

41	29/10/2024	01	STUDENT RESEARCH GRANT	741,750.00
42	29/10/2024	01	STUDENT INTERSHIP ALLOWANCE	70,000.00
43	29/10/2024	01	STUDENT INTERSHIP ALLOWANCE	70,000.00
44	29/10/2024	01	SUPPLY OF CHEMICALS AND REAGENTS	4,177,625.00
45	29/10/2024	01	VAT PAYMENT ON SUPPLY OF CHEMICAL AND REAGENT:	329,812.50
46	29/10/2024	01	WHT TAX ON SUPPLY OF REAGENTS FOR LABORATORY	219,875.00
				32,472,671.01

NOTE 2: Credits in Bank Statement not in Cash Book

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
			0.00

NOTE 3: Receipts in Cash Book not in Bank Statement

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
			0.00

NOTE 4: Debits in Bank Statement not in Cash Book

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
1	31 October	BANK CHARGES	8,277.49
			8,277.49



ACEDHARS
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SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 30/11/2024

Bank Account: 32203 ACE Operational (Naira) Account

Currency: NAIRA

Cash Book as at 30/11/2024		1,345,218,768.27
1. Add: Unpresented Mandate/Cheques (List Attached)		28,711,733.55
2. Add: Credits in Banks not in Cash Book (List Attached)		0.00
Sub-Total (1&2)		28,711,733.55
3. Less: Receipts in Cash Book not in Bank (List Attached)		0.00
4. Less: Debits in Banks not in Cash Book (List Attached)		15,802.50
Sub-Total (3&4)		15,802.50
Balance as per Reconciliation (Bank Balance) - (A)		1,373,914,699.32
Balance as per Bank Statements as at 30/11/2024	-(B)	1,373,914,699.32
Variance (A - B)		0.00

	Name	Signature	Date
Prepared by:	Adesimpe Onoleke		10/12/2024
Checked by:	Omobolade Ade-Ademitan		10/12/2024
Authorized by:	Omobolade Ade-Ademitan		10/12/2024



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SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 30/11/2024

Bank Account: 32203 ACE Operational (Naira) Account

Currency: NAIRA

NOTE 1: Unpresented Mandate/Cheques

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
1 01/05/2024	01	VAT PAYMENT ON DATA MANAGEMENT TRAINING	174,418.60
2 24/05/2024	01	VAT ON PARTITIONING OF LEGACY UNIT OF SPGS	137,232.56
3 14/06/2024	01	PAYMENT FOR NEWSPAPER ADVERT FOR THE SUPPLY	309,418.60
4 24/06/2024	01	VAT ON ADVERT FOR SUUPLY OF LAB EQUIPMENT	33,750.00
5 24/06/2024	01	STAMP DUTY ON PURCHASE OF COMPUTER	177,840.00
6 24/06/2024	01	VAT PAYMENT ON PURCHASE OF COMPUTER	1,240,744.19
7 24/06/2024	01	VAT ON ADVERT	48,110.66
8 24/06/2024	01	WHT ON ADVERT	32,073.17
9 09/07/2024	01	VAT ON DEVELOPMENT OF DATA ANALYSIS SOLUTION	174,418.60
10 11/07/2024	01	VAT ON ACCOMMODATION AND FEEDING FOR FACILITA'	18,503.20
11 11/07/2024	01	WHT ON ACCOMMODATION AND FEEDING FOR FACILIT	12,335.47
12 16/07/2024	01	VAT ON AUDIT FEE	138,750.00
13 18/07/2024	01	PAYMENT OF VAT ON CENTRE BUILDING VALUATION NC	3,049,018.92
14 18/07/2024	01	PAYMENT OF WHT ON CENTER BUILDING VALUATION I	2,032,679.28
15 18/07/2024	01	PAYMENT OF 2023 FINANCIAL STATEMENT REIMBURSIB	147,000.00
16 18/07/2024	01	VAT ON BOX OF CAT UTP CABLE	55,813.95
17 28/08/2024	01	VAT PAYMENT ON CHEMICAL AND REAGENTS	274,732.50
18 28/08/2024	01	VAT ON LABORATORY EQUIPMENT	1,366,026.38
19 28/08/2024	01	WHT ON LABORATORY EQUIPMENT	910,684.25



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SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 30/11/2024

Bank Account: 32203 ACE Operational (Naira) Account

Currency: NAIRA

20	28/08/2024	01	STAMP DUTY ON PURCHASE OF LABORATORY EQUIPMI	195,797.11
21	28/08/2024	01	VAT PAYMENT ON VALUATION NO. 7 OF BUILDING CON	1,543,903.92
22	28/08/2024	01	WHT ON BUILDING CONSTRUCTION	1,029,269.28
23	20/09/2024	01	PAYMENT OF STAMP DUTY ON LIBRARY STUDIO	198,963.91
24	20/09/2024	01	PAY OF WHT DEDUCTED FROM BOARNERGES VALUATIO	686,527.00
25	20/09/2024	01	VAT ON LABRARY STUDO FOR RECORDING VALUATIOI	1,029,790.50
26	23/09/2024	01	VAT PAYMENT ON ACCOMMODATION	6,110.76
27	23/09/2024	01	WHT ON ACCOMMODATION	4,073.84
28	24/09/2024	01	VAT ON REPAIR OF SPEED BREAKER	35,437.47
29	25/09/2024	01	WHT DEDUCTED FRO TANBATA GLOBAL SERVICES	1,081,980.82
30	25/09/2024	01	VAT ON REGIONAL RETURE TICKET	1,622,971.23
31	04/10/2024	01	VAT LABORATORY EQUIPMENT	657,375.00
32	04/10/2024	01	PAYMENT OF STAMP DUTY ON LABORATORY EQUIPMEN	196,768.00
33	04/10/2024	01	VAT PAYMENT ON LABORATORY EQUIPMENT	1,372,800.00
34	04/10/2024	01	PAYMENTOF WHT ON LABORATORY EQUIPMENT	915,200.00
35	10/10/2024	01	PAYMENT OF VAT ON VALUATION NO. 8	2,108,473.60
36	10/10/2024	01	PAYMENT OF WHT ON CENTRE BUILDING VALUATION I	1,405,649.07
37	21/10/2024	01	VAT ON SUPPLY OF GLASSWARE APPARATUS	697,566.67
38	29/10/2024	01	VAT PAYMENT ON SUPPLY OF CHEMICAL AND REAGENT:	329,812.50
39	04/11/2024	01	VAT PAYMENT ON REMODELLING OF UNILAG STUDIO	323,626.82
40	04/11/2024	01	WHT ON REMODELLING OF UNILAG STUDIO	215,751.21



ACEDHARS
UNIVERSITY ROAD, AKOKA
LAGOS



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 30/11/2024

Bank Account: 32203 ACE Operational (Naira) Account

Currency: NAIRA

41	11/11/2024	01	PAYMENT OF VAT ON REPAIR OF INVERTER AT DATA MG	13,862.79
42	11/11/2024	01	PAYMENT OF VAT ON COMPUTER CONSUMABLES	8,232.56
43	18/11/2024	01	VAT ON SUPPLY OF COMPUTER	650,411.16
44	21/11/2024	01	STUDENT INTERSHIP ALLOWANCE	464,760.00
45	21/11/2024	01	STUDENT INTERSHIP ALLOWANCE	464,760.00
46	22/11/2024	01	REFUND OF STUDENT VISA EXTENSION EXPENSES	1,118,308.00
				28,711,733.55

NOTE 2: Credits in Bank Statement not in Cash Book

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
			0.00

NOTE 3: Receipts in Cash Book not in Bank Statement

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
			0.00

NOTE 4: Debits in Bank Statement not in Cash Book

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
1	30 Novemb	BANK CHARGES	15,802.50
			15,802.50



ACEDHARS
UNIVERSITY ROAD, AKOKA
LAGOS



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 31/12/2024

Bank Account: 32203 ACE Operational (Naira) Account

Currency: NAIRA

Cash Book as at 31/12/2024	1,203,347,527.90
1. Add: Unpresented Mandate/Cheques (List Attached)	7,597,546.28
2. Add: Credits in Banks not in Cash Book (List Attached)	0.00
Sub-Total (1&2)	7,597,546.28
3. Less: Receipts in Cash Book not in Bank (List Attached)	0.00
4. Less: Debits in Banks not in Cash Book (List Attached)	19,565.00
Sub-Total (3&4)	19,565.00
Balance as per Reconciliation (Bank Balance) - (A)	1,210,925,509.18
Balance as per Bank Statements as at 31/12/2024 -(B)	1,210,925,509.18
Variance (A - B)	0.00

	Name	Signature	Date
Prepared by:	Adebimpe Ooike		07/01/2025
Checked by:	Omobolun Adedunire		07/01/2025
Authorized by:	Omobolun Adedunire		07/01/2025



ACEDHARS
UNIVERSITY ROAD, AKOKA
LAGOS



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 31/12/2024

Bank Account: 32203 ACE Operational (Naira) Account

Currency: NAIRA

NOTE 1: Unpresented Mandate/Cheques

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
1 14/06/2024 01		PAYMENT FOR NEWSPAPER ADVERT FOR THE SUPPLY (309,418.60
2 18/07/2024 01		PAYMENT OF 2023 FINANCIAL STATEMENT REIMBURSIB	147,000.00
3 23/09/2024 01		VAT PAYMENT ON ACCOMMODATION	6,110.76
4 23/09/2024 01		WHT ON ACCOMMODATION	4,073.84
5 21/11/2024 01		STUDENT INTERSHIP ALLOWANCE	464,760.00
6 21/11/2024 01		STUDENT INTERSHIP ALLOWANCE	464,760.00
7 30/12/2024 01		VAT ON CENTER BUILDING VALUATION CERTIFICATE NC	3,057,850.22
8 30/12/2024 01		WHT ON CENTER BUILDING VALUATION NO. 10	2,038,566.81
9 30/12/2024 01		VAT PAYMENT ON FLIGHT TICKET	895,681.05
10 30/12/2024 01		VAT ON SUPPLY OF INVERTER AND BATTERIES	209,325.00
			7,597,546.28

NOTE 2: Credits in Bank Statement not in Cash Book

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
			0.00

NOTE 3: Receipts in Cash Book not in Bank Statement

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
			0.00



ACEDHARS
UNIVERSITY ROAD, AKOKA
LAGOS



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 31/12/2024

Bank Account: 32203 ACE Operational (Naira) Account

Currency: NAIRA

NOTE 4: Debits in Bank Statement not in Cash Book

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
1 31 Decembr		BANK CHARGE	19,565.00
			19,565.00



5 August 2024
11:10:50

CBN STATEMENT OF ACCOUNT

Customer : 2162 UNIVERSITY OF LAGOS Account No: 0230216261149
Street : STREET NOT DEFINED Account Name: UNILAG AFRICAN CEN Currency : NGN
LAGOS Statement Period: 15 JUL 2024 TO 31 JUL 2024
TIME: 11:10AM

Value Date	Payment Details	Reference No	Post Date	Debit Amount	Credit Amount	Balance
	Balance At Period Start :					578,40 6,602. 96
15 JUL 24	Account to Account	FT24197GD W5S\ABJ	15 JUL 24	-7,630, 995.24		570,77 5,607. 72
	R-1078087 404/VARIO US:103558: Remita					
	Debit					
19 JUL 24	Account to Account	FT24201KJ L5X\ABJ	19 JUL 24	-38,625 ,098.83		532,15 0,508. 89
	R-1080840 436/VARIO US:103740: Remita					
	Debit					
23 JUL 24	Account to Account	FT24205JF JM\ABJ	23 JUL 24	-5,496, 736.04		526,65 3,772. 85
	R-1082585 934/VARIO US:103770: Remita					
	Debit					
31 JUL 24	Account to Account	FT24213NV 636\ABJ	31 JUL 24	-1,530, 215.00		525,12 3,557. 85
	R-1088668 379/VARIO US:103930: Remita					
	Debit					
	BALANCE AT PERIOD END					525,12 3,557. 85



2 September 2024
10:52:38

CBN STATEMENT OF ACCOUNT

Customer : 2162 UNIVERSITY OF LAGOS Account No: 0230216261149
Street : STREET NOT DEFINED Account Name: UNILAG AFRICAN CEN Currency : NGN
TRE OF EXCEL TSA
LAGOS Statement Period: 02 AUG 2024 TO 28 AUG 2024
TIME: 10:52AM

Value Date	Payment Details	Reference No	Post Date	Debit Amount	Credit Amount	Balance
	Balance At Period Start :					525,12 3,557. 85
02 AUG 24	Account to Account	FT242158R 3GQVABJ	02 AUG 24	-8,909, 257.50		516,21 4,300. 35
	R-1089947 007/VARIO US:104004: Remita					
	Debit					
09 AUG 24	Account to Account	FT24222JG D4JVABJ	09 AUG 24	-517,00 7.50		515,69 7,292. 85
	R-1092866 256/VARIO US:104152: Remita					
	Debit					
28 AUG 24	Account to Account	FT24241Y6 D3FABJ	28 AUG 24	-522,64 5.00		515,17 4,647. 85
	R-1103281 862/VARIO US:104464: Remita					
	Debit					
	BALANCE AT PERIOD END					515,17 4,647. 85



8 October 2024
15:59:9

CBN STATEMENT OF ACCOUNT

Customer : 2162 UNIVERSITY OF LAGOS Account No: 0230216261149
 Street : STREET NOT DEFINED Account Name: UNILAG AFRICAN CEN Currency : NGN
 LAGOS Statement Period: 03 SEP 2024 TO 27 SEP 2024
 TIME: 03:59PM

Value Date	Payment Details	Reference No	Post Date	Debit Amount	Credit Amount	Balance
	Balance At Period Start :					515,17 4,647. 85
03 SEP 24	Account to Account	FT24247W1 GF6VABJ	03 SEP 24	-40,731 ,149.89		474,44 3,497. 96
	R-1107993 348/VARIO US:104550: Remita					
	Debit					
11 SEP 24	Account to Account	FT242551N 5B6VABJ	11 SEP 24	-18,330 ,150.00		456,11 3,347. 96
	R-1112437 455/VARIO US:104740: Remita					
	Debit					
24 SEP 24	Account to Account	FT242681H G7RVABJ	24 SEP 24	-4,380 ,023.50		451,73 3,324. 46
	R-1118501 033/VARIO US:105027: Remita					
	Debit					
26 SEP 24	Account to Account	FT242706Q 5JXVABJ	26 SEP 24	-18,400 ,891.59		433,33 2,432. 87
	R-1121942 661/VARIO US:105117: Remita					
	Debit					
27 SEP 24	Account to Account	FT24271M5 GMSVABJ	27 SEP 24	-20,559 ,893.06		412,77 2,539. 81
	R-1122764 886/VARIO US:105132: Remita					
	Debit					
	BALANCE AT PERIOD END					412,77 2,539. 81



5 November 2024
12:7:53

CBN STATEMENT OF ACCOUNT

Customer : 2162 UNIVERSITY OF LAGOS Account No: 0230216261149
Street : STREET NOT DEFINED Account Name: UNILAG AFRICAN CEN Currency : NGN
TRE OF EXCEL TSA
LAGOS Statement Period: 03 OCT 2024 TO 23 OCT 2024
TIME: 12:07PM

Value Date	Payment Details	Reference No	Post Date	Debit Amount	Credit Amount	Balance
	Balance At Period Start :					412,77 2,539. 81
03 OCT 24	Account to Account	FT24277SQ 6H6VABJ	03 OCT 24	-4,732, 015.00		408,04 0,524. 81
	R-1126392 462/VARIO US:105263: Remita					
	Debit					
10 OCT 24	Account to Account	FT242840V 4MHVABJ	10 OCT 24	-26,031 ,024.50		382,00 9,500. 31
	R-1129921 433/VARIO US:105386: Remita					
	Debit					
16 OCT 24	Account to Account	FT242906J 7Q9VABJ	16 OCT 24	-26,710 ,234.83		355,29 9,265. 48
	R-1133203 686/VARIO US:105474: Remita					
	Debit					
23 OCT 24	Account to Account	FT24297R4 QJTABJ	23 OCT 24	-9,688, 501.46		345,61 0,764. 02
	R-1137127 298/VARIO US:105596: Remita					
	Debit					
	BALANCE AT PERIOD END					345,61 0,764. 02



4 December 2024
11:23:22

CBN STATEMENT OF ACCOUNT

Customer : 2162 UNIVERSITY OF LAGOS Account No: 0230216261149
Street : STREET NOT DEFINED Account Name: UNILAG AFRICAN CEN Currency : NGN
TRE OF EXCEL TSA
LAGOS Statement Period: 01 NOV 2024 TO 25 NOV 2024
TIME: 11:23AM

Value Date	Payment Details	Reference No	Post Date	Debit Amount	Credit Amount	Balance
	Balance At Period Start :					345,610,764.02
01 NOV 24	Account to Account	FT2430609 OCYABJ	01 NOV 24	-6,985,432.50		338,625,331.52
	R-1143917 778/VARIO US:105807: Remita					
	Debit					
06 NOV 24	Account to Account	FT24311DD VF9VABJ	06 NOV 24	-5,150,645.00		333,474,686.52
	R-1146352 951/VARIO US:105909: Remita					
	Debit					
15 NOV 24	Account to Account	FT24320FV FVNABJ	15 NOV 24	-186,507,347.42		146,967,339.10
	R-1151670 132/VARIO US:106105: Remita					
	Debit					
21 NOV 24	Account to Account	FT24326VM JFYABJ	21 NOV 24	-8,783,206.28		138,184,132.82
	R-1154804 328/VARIO US:106183: Remita					
	Debit					
25 NOV 24	Account to Account	FT24330CH D5MABJ	25 NOV 24		1,282,062,400.00	1,420,246,532.82
	R-11561346 83/Bulk Credit - C - 106					
	214 - 1156 134683 - 1 06211					
25 NOV 24	Account to Account	FT24330YQ SYMABJ	25 NOV 24	-46,331,833.50		1,373,914,699.32

R-1156678
938/VARIO
US:106234:
RemitaBalance At
Period Sta
rt :345,61
0,764.
02

Debit

BALANCE
AT PERIOD
END1,373.
914,69
9.32



7 January 2025
9:36:27

CBN STATEMENT OF ACCOUNT

Customer : 2162 UNIVERSITY OF LAGOS Account No: 0230216261149
Street : STREET NOT DEFINED Account Name: UNILAG AFRICAN CEN Currency : NGN
TRE OF EXCEL TSA
LAGOS Statement Period: 04 DEC 2024 TO 31 DEC 2024
TIME: 09:36AM

Value Date	Payment Details	Reference No	Post Date	Debit Amount	Credit Amount	Balance
	Balance At Period Start:					1,373,914.69 9.32
04 DEC 24	Account to Account	FT24339PP ZJKVABJ	04 DEC 24	-6,542,058.76		1,367,372.64 0.56
	R-1163369 462/VARIO US:106419: Remita					
	Debit					
04 DEC 24	Account to Account	FT24339Q3 PCRVABJ	04 DEC 24	-14,627,531.20		1,352,745.10 9.36
	R-1163991 108/VARIO US:106421: Remita					
	Debit					
11 DEC 24	Account to Account	FT2434660 SHYVABJ	11 DEC 24	-18,557,634.25		1,334,187.47 5.11
	R-1167600 741/VARIO US:106558: Remita					
	Debit					
13 DEC 24	Account to Account	FT24348B5 YCGVABJ	13 DEC 24	-44,026,965.44		1,290,160.50 9.67
	R-1168762 057/VARIO US:106615: Remita					
	Debit					
23 DEC 24	Account to Account	FT243584B TRTVABJ	23 DEC 24	-18,875,701.42		1,271,284.80 8.25
	R-1175194 651/VARIO US:106821: Remita					
	Debit					
27 DEC 24	Account to Account	FT243620S NR5VABJ	27 DEC 24	-2,820,103.96		1,268,464.70 4.29
	R-1176892 455/VARIO					

US:106900: Remita					
Balance At Period Sta rt :					1,373, 914,69 9.32
Debit					
31 DEC 24	Account to Account	FT24366PX JV1ABJ	31 DEC 24	-2,667, 571.26	1,265, 797,13 3.03
R-1178317 344/VARIO US:107021: Remita					
Debit					
31 DEC 24	Account to Account	FT24366RB PORABJ	31 DEC 24	-54,262 ,670.85	1,211, 534,46 2.18
R-1178517 321/VARIO US:107030: Remita					
Debit					
31 DEC 24	Account to Account	FT24366RK P2MABJ	31 DEC 24	-608,95 3.00	1,210, 925,50 9.18
R-1178657 164/VARIO US:107037: Remita					
Debit					
BALANCE AT PERIOD END					1,210, 925,50 9.18

**UNIVERSITY OF LAGOS
AFRICA CENTRE OF EXCELLENCE FOR DRUG RESEARCH, HERBAL MEDICINE DEVELOPMENT AND REGULATORY SCIENCE (ACEDHARS)
STATEMENT OF REIMBURSABLE ELIGIBLE EXPENDITURE PROGRAMS (EFPs) - DETAILED REPORT
FOR THE PERIOD JULY TO DEC 2024**

Eligible Expenditure Program Statement														
Budget Line	Code	Personnel Cost	Annual budget	Actual Expenditures (NGN)										Total Exp.
			Annual budget	Jul	Aug	Sep	Oct	Nov	Dec					
0517021002	21010101	Salary	2,624,066,160.22	172,642,897.77	173,305,321.96	195,769,839.26	196,280,876.96	191,137,144.17	199,574,162.74				1,128,710,242.86	
Budget Line	Code	Overhead Cost												
0517021002	22020406	Other Maintenance Services	125,000,000.00	-	-	37,973,211.59	6,808,091.40	4,979,466.75	66,566,872.75				116,327,642.49	
0517021002	22020301	Office Stationeries/computer consumable	35,000,000.00	-	-	19,964,880.00	-	-	-				19,964,880.00	
0517021002	22021010	Direct teaching & laboratory cost	99,446,798.00	-	-	26,069,651.87	2,727,827.03	4,053,055.07	62,969,332.05				95,819,866.02	
0517021002	22020401	Maintenance of motor vehicle/transport equipment	17,041,217.00	-	-	-	-	-	16,800,000.00				16,800,000.00	
		Total	2,900,554,175.22	172,642,897.77	173,305,321.96	279,777,582.72	205,816,795.39	200,169,665.99	345,910,367.54				1,377,622,631.37	

Prepared By:  Oroleke Adebimpe
Project Accountant

**UNIVERSITY OF LAGOS
AFRICA CENTRE OF EXCELLENCE FOR DRUG RESEARCH, HERBAL MEDICINE DEVELOPMENT AND REGULATORY SCIENCE (ACEDHARS)
STATEMENT OF REIMBURSABLE ELIGIBLE EXPENDITURE PROGRAMS (EEPs) - DETAILED REPORT
FOR THE PERIOD JANUARY TO DECEMBER 2024**

Eligible Expenditure Program Statement																
Budget Line	Code	Personnel Cost	Annual budget	Actual Expenditures (NGN)												
				Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total Exp.
0517021002	21010101	Salary	2,624,066,160.22	141,312,748.37	142,513,177.32	175,207,270.50	234,784,837.61	175,977,360.42	171,127,456.18	172,642,897.77	173,305,321.96	195,769,839.26	196,280,876.96	191,137,144.17	199,574,162.74	2,169,633,093.26
Budget Line	Code	Overhead Cost														
0517021002	22020405	Other Maintenance Services	125,000,000.00	-	-	-	7,339,719.93	-	-	-	-	37,973,211.59	6,808,091.40	4,979,466.75	66,566,872.75	123,667,362.42
0517021002	22020301	Office Stationeries/computer consumable	35,000,000.00	-	-	-	14,675,760.00	-	-	-	-	19,964,880.00	-	-	-	34,640,640.00
0517021002	22021010	Direct teaching & laboratory cost	99,446,798.00	-	-	1,636,366.00	913,606.65	-	-	-	-	26,069,651.87	2,727,827.03	4,053,055.07	62,969,332.05	98,369,838.67
0517021002	22020401	Maintenance of motor vehicle/transport equipment	17,041,217.00	-	-	-	-	-	-	-	-	-	-	-	16,800,000.00	16,800,000.00
		Total	2,900,554,175.22	141,312,748.37	142,513,177.32	176,843,636.50	257,713,924.19	175,977,360.42	171,127,456.18	172,642,897.77	173,305,321.96	279,777,582.72	205,816,795.39	200,169,665.99	345,910,367.54	2,443,110,934.35



Prepared By: **Oroleke Adebimpe**
Project Accountant